

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>5/1/2020</b>	<b>to</b>	<b>5/31/2020</b>
<b>Report Posting Date:</b>	June 25, 2020		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>152,229,990</b>	<b>156,856,442</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,443,131)	(1,710,906)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(79,010)	(87,984)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	137,293		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		746,780	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(261,952)	(290,502)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>150,583,190</b>	<b>155,513,830</b>						

<b>CPR</b>	<b>5.39%</b> Current Month	<b>14.57%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	107,074	7,746,418	1.925%
Unsubsidized Stafford	112,093	10,092,850	2.508%
Consolidation	-	1,777,286	0.442%
PLUS and Grad PLUS	3,331	714,925	0.178%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
<b>Total Net Claims</b>	<b>222,499</b>	<b>20,095,539</b>	<b>2.885%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 79,010
Current period payments (recoveries) from Guarantor (\$)	\$ 346,327
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 82,648,891
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.19%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.42%	16.63
Grace	0.09%	2.52
Forbearance	33.11%	1.87
Deferment	7.25%	19.40
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	58.62%	127.34
Claims	0.51%	115.33
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.