

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	5/1/2020	to	5/31/2020
Report Posting Date:	June 25, 2020		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	124,453,399	127,620,551							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(793,232)	(1,015,465)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(155,788)	(167,324)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	76,162		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		502,448	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(117,334)	(154,430)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	123,463,207	126,785,780							

CPR	2.89% Current Month	9.76% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	11,890	3,629,088	1.250%
Unsubsidized Stafford	25,648	7,379,738	2.542%
Consolidation	88,246	14,763,582	5.085%
PLUS and Grad PLUS	917	170,721	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	126,701	25,677,837	3.686%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 155,788
Current period payments (recoveries) from Guarantor (\$)	\$ 418,973
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 55,802,066
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.04%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.34%	18.72
Grace	0.00%	-
Forbearance	24.92%	1.83
Deferment	4.19%	14.39
		W.A. Time in Repayment (months) (a)
Repayment	69.32%	178.84
Claims	1.23%	175.04
Total Portfolio	100.00%	

(a) Includes Grace period.