

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>5/1/2020</b>	<b>to</b>	<b>5/31/2020</b>
<b>Report Posting Date:</b>	June 25, 2020		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	bmcrae@utahsbr.edu		
<b>Website:</b>	https://uhea.org/reports/current-financial-reports/		

<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>154,734,656</b>	<b>159,126,799</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,213,481)	(1,411,335)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(78,416)	(82,619)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	112,599		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		669,428	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(333,882)	(387,926)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>153,221,476</b>	<b>157,914,347</b>						

<b>CPR</b>	<b>3.93%</b> Current Month	<b>9.49%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	153,664	34,205,853	6.334%
Unsubsidized Stafford	125,190	26,870,982	4.976%
Consolidation	-	2,851,897	0.528%
PLUS and Grad PLUS	-	773,409	0.143%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>278,855</b>	<b>64,700,072</b>	<b>9.376%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 78,416
Current period payments (recoveries) from Guarantor (\$)	\$ 617,589
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 84,849,865
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.15%	15.16
Grace	0.10%	2.46
Forbearance	35.98%	3.26
Deferment	6.40%	17.20
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	56.79%	134.93
Claims	0.57%	124.98
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.