

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2017 Trust Estate		
Collection Period:	5/1/2020	to	5/31/2020
Report Posting Date:	June 25, 2020		
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Balance Sheet and Parity Calculations - 2017 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	230,550,547	228,196,073
Student Loan Accrued Interest	7,689,064	7,941,711
Student Loan Receivable Allowance & Collections*	(1,015,693)	(1,015,693)
Student Loan Late Fees Receivable*	47,950	33,677
Other Receivables	-	-
Collection Fund	3,766,231	3,247,953
Reserve Fund	630,000	630,000
Dept. SAP Rebate Fund	1,153,233	486,501
Total Assets	242,821,333	239,520,221
Liabilities - 2017-1 Note		
Accrued Interest Payable	33,299	37,243
Student Loan Special Allowance	1,934,076	1,198,566
Notes Payable	231,435,425	228,811,720
Unamortized Bond Discounts*	(3,102,377)	(3,095,342)
Accounts Payable	181,607	179,865
Total Liabilities	230,482,029	227,132,051
Parity - 2017-1 Note	104.4%	104.5%
Liabilities - 2017-1A Note (Senior Note)		
Accrued Interest Payable	29,369	32,294
Student Loan Special Allowance	1,852,108	1,147,769
Notes Payable	213,635,425	211,011,720
Accounts Payable	173,910	172,242
Total Liabilities	215,690,812	212,364,025
Parity - 2017-1A Note (Senior Note)	113.0%	113.2%

* Excluded from Parity

Total Collections and Funds Available - 2017 Trust Estate

Total Collections

(a) Interest Collections	
Regular Interest Collections	403,604
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	14,196
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Interest Collections	417,800
(b) Principal collections	
Regular Principal Payments	2,491,735
Prepayments ³	129,860
Borrower Principal Payment	445,976
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(45,600)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
Total Principal Collections	3,021,971
(c) Fees	
Servicing and Administration Fees	(133,114)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
Total Fees	(133,114)
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
Total Swap Payments	-
(e) Investment Income	
	1,107
(f) Draws from Reserve	
(g) Other (please specify)	
Total Available Funds:	3,307,764

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2017 Trust Estate

Available Collection Fund Balance - June 1, 2020	3,047,781.17
(i) Payments required under Joint Sharing Agreement	-
(ii) Trustee Fee	-
(iii) Servicing Fees	114,098.04
(iv) Administration Fee	19,016.34
(v) Interest Distribution Amount	186,214.02
(vi) Deposit to the Reserve Fund	-
(vii) Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	617,879.15
(viii) Principal Payment - June 25, 2020	2,110,573.63
Ending Collection Fund Balance	<u><u>-</u></u>