### 2016 Trust Estate

<table>
<thead>
<tr>
<th>Portfolio Principal Balance</th>
<th>$233,544,742</th>
<th>Average Borrower Indebtedness</th>
<th>$11,839</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Borrowers</td>
<td>19,726</td>
<td>Wtd Avg Remaining Term (months)</td>
<td>143.23</td>
</tr>
<tr>
<td>Number of Loans</td>
<td>52,019</td>
<td>Wtd Avg Statutory Interest Rate</td>
<td>6.22%</td>
</tr>
<tr>
<td>Consolidation Rebate Fees</td>
<td>$43,339</td>
<td>Wtd Avg Borrower Interest Rate</td>
<td>5.99%</td>
</tr>
<tr>
<td>Claims Paid</td>
<td>$1,129,010</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Number of Borrowers *</th>
<th>Number of Loans</th>
<th>Current Principal</th>
<th>Percent of Principal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Eligible</td>
<td>179</td>
<td>628</td>
<td>$4,206,716</td>
</tr>
<tr>
<td>Qualified</td>
<td>3,629</td>
<td>7,500</td>
<td>37,674,235</td>
</tr>
<tr>
<td>Disqualified/Not Eligible</td>
<td>16,928</td>
<td>43,891</td>
<td>191,663,791</td>
</tr>
</tbody>
</table>

### Timely Payment Benefit

- **Eligible**: 179 borrowers, 628 loans, $4,206,716, 1.80%
- **Qualified**: 3,629 borrowers, 7,500 loans, 37,674,235, 16.13%
- **Disqualified/Not Eligible**: 16,928 borrowers, 43,891 loans, 191,663,791, 82.07%

### Automatic Payment Benefit

- **Participating**: 3,685 borrowers, 9,026 loans, 42,192,762, 18.07%
- **Nonparticipating**: 16,896 borrowers, 42,993 loans, 191,351,980, 81.93%

### School Type

- **2 Year Schools**: 2,911 borrowers, 7,307 loans, 24,715,510, 10.58%
- **4 Year Schools**: 11,532 borrowers, 30,158 loans, 109,819,092, 47.02%
- **Proprietary Schools**: 2,373 borrowers, 5,708 loans, 22,477,168, 9.63%
- **Graduate Schools**: 2,395 borrowers, 7,369 loans, 52,827,611, 22.62%
- **Other**: 813 borrowers, 1,477 loans, 23,705,361, 10.15%

### Loan Type

- **Stafford - Subsidized**: 15,290 borrowers, 26,650 loans, 74,877,810, 32.06%
- **Stafford - Unsubsidized**: 13,243 borrowers, 21,672 loans, 101,723,070, 43.55%
- **PLUS**: 452 borrowers, 544 loans, 7,841,313, 3.36%
- **Consolidation - Subsidized**: 1,577 borrowers, 1,597 loans, 19,795,710, 8.48%
- **Consolidation - Unsubsidized**: 1,538 borrowers, 1,556 loans, 29,306,839, 12.55%

### Status

- **In-School**: 63 borrowers, 171 loans, 821,294, 0.35%
- **Grace**: 8 borrowers, 25 loans, 127,479, 0.05%
- **Repayment**: 14,604 borrowers, 37,954 loans, 162,450,743, 69.56%
- **Forbearance**: 3,254 borrowers, 9,430 loans, 50,403,264, 21.58%
- **Deferment**: 1,701 borrowers, 4,203 loans, 18,696,935, 8.01%
- **Claims Processing**: 101 borrowers, 236 loans, 1,045,027, 0.45%

### Special Allowance Index

- **30 Day LIBOR**: 19,562 borrowers, 51,361 loans, 230,338,831, 98.63%
- **T-Bill**: 247 borrowers, 658 loans, 3,205,911, 1.37%

### Interest Rate

- **Consolidation - Fixed Rate**: 1,774 borrowers, 3,140 loans, 48,973,408, 20.97%
- **Consolidation - Variable Rate**: 7 borrowers, 13 loans, 129,142, 0.05%
- **Stafford & PLUS - Fixed Rate**: 17,005 borrowers, 39,871 loans, 159,207,150, 68.17%
- **Stafford & PLUS - Variable Rate**: 3,263 borrowers, 8,995 loans, 25,235,042, 10.81%

* The number of borrowers in total is overstated due to borrowers having loans in multiple categories.