

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	3/1/2020 to 3/31/2020
Distribution Date:	April 27, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	18,273	17,791	50,623,799	49,783,101	1,103,111	1,049,268	32.10%	32.03%	6.24%	6.24%	6.08%	6.08%	118.65	119.51
Unsubsidized Stafford	14,636	14,269	69,263,229	68,131,539	2,850,990	2,785,450	44.76%	44.69%	6.52%	6.52%	6.37%	6.36%	138.82	140.10
Subsidized Consolidation	1,051	1,039	12,471,783	12,373,606	142,542	154,729	7.83%	7.89%	5.19%	5.19%	4.68%	4.67%	162.29	162.78
Unsubsidized Consolidation	994	983	18,465,480	18,331,669	300,760	313,457	11.65%	11.75%	5.37%	5.37%	4.82%	4.82%	189.77	190.38
PLUS and Grad PLUS	377	353	5,582,340	5,465,284	288,084	282,651	3.64%	3.62%	8.45%	8.45%	8.18%	8.17%	174.82	174.72
SLS	4	4	27,177	27,177	1,217	1,334	0.02%	0.02%	5.08%	5.08%	5.08%	5.08%	189.20	188.77
HEAL														
Private (Non-FFELP)														
Total	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%	6.26%	6.25%	6.02%	6.02%	141.47	142.49
Loans by Floor Type														
Floor	6,523	6,496	25,242,096	25,691,561	530,904	594,395	16.00%	16.56%	4.72%	4.79%	4.34%	4.42%	153.80	152.97
Non-Floor	28,812	27,943	131,191,712	128,420,815	4,155,800	3,992,494	84.00%	83.44%	6.55%	6.55%	6.35%	6.34%	139.10	140.39
Total	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%	6.26%	6.25%	6.02%	6.02%	141.47	142.49
Portfolio by Loan Status														
Repayment														
Current	26,103	24,182	109,062,733	102,887,451	2,585,625	2,593,997	69.30%	66.47%						
31-60 Days Delinquent	868	231	4,809,153	1,405,943	127,420	30,306	3.06%	0.91%						
61-90 Days Delinquent	352	189	1,764,554	1,452,614	37,612	39,478	1.12%	0.94%						
91-120 Days Delinquent	247	91	1,230,885	548,546	31,815	14,993	0.78%	0.35%						
121-150 Days Delinquent	307	88	1,437,509	418,743	46,397	13,548	0.92%	0.27%						
151-180 Days Delinquent	227	101	924,880	558,937	41,367	21,082	0.60%	0.36%						
181-210 Days Delinquent	171	88	745,654	422,468	66,391	20,688	0.51%	0.28%						
211-240 Days Delinquent	170	48	832,737	204,691	40,387	19,309	0.54%	0.14%						
241-270 Days Delinquent	125	67	691,858	409,427	37,984	21,749	0.45%	0.27%						
271+ Days Delinquent	93	62	446,423	231,577	24,919	17,231	0.29%	0.16%						
Total Repayment	28,663	25,147	121,946,386	108,540,397	3,039,917	2,792,381	77.57%	70.15%						
In School	91	97	474,833	509,167	168,328	187,627	0.40%	0.44%						
Grace	25	19	102,798	68,364	41,865	24,123	0.09%	0.06%						
Forbearance	3,194	5,945	18,839,913	30,602,159	525,757	710,975	12.02%	19.73%						
Deferment	2,906	2,854	12,645,804	12,488,458	681,693	700,123	8.27%	8.31%						
Claims in Progress	368	292	2,140,357	1,621,007	161,491	117,158	1.43%	1.10%						
Claims Denied	88	85	283,717	282,824	67,653	54,502	0.22%	0.21%						
Total Portfolio	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	20,794	20,260	75,505,281	74,325,978	2,153,787	2,104,362	48.20%	48.16%
2 Year	4,681	4,560	15,727,669	15,532,283	477,060	461,082	10.06%	10.08%
Graduate	5,274	5,173	37,621,339	36,958,417	1,363,787	1,335,160	24.19%	24.13%
Proprietary	3,668	3,545	15,121,945	14,916,020	535,323	527,703	9.72%	9.73%
Unknown	918	901	12,457,574	12,379,678	156,747	158,582	7.83%	7.90%
Total Balance	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	16,373	15,871	63,878,686	62,311,018	2,351,718	2,238,445	41.11%	40.68%
LIBOR+1.74/2.34	16,134	15,630	57,769,655	56,387,526	1,677,817	1,604,944	36.90%	36.54%
LIBOR+2.24	475	467	7,880,251	7,835,908	142,925	145,067	4.98%	5.03%
LIBOR+2.64	2,056	2,180	25,258,875	25,951,083	474,614	558,169	15.97%	16.70%
T+2.20/2.80	87	87	184,793	184,295	2,254	2,069	0.11%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	186	180	1,305,202	1,282,678	32,354	36,399	0.83%	0.83%
T+3.25	17	17	125,810	129,334	4,795	1,419	0.08%	0.08%
T+3.50	6	6	29,180	29,180	226	376	0.02%	0.02%
Total Pool Balance	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	90	84	477,308	460,425	11,559	11,907	0.30%	0.30%
1.5% Eligible	8	8	35,138	35,061	2,248	2,366	0.02%	0.02%
2.0% Eligible	40	43	121,902	130,167	2,388	2,645	0.08%	0.08%
3.0% Eligible	42	43	190,550	196,835	47,363	48,210	0.15%	0.15%
4.0% Eligible	14	15	68,155	70,717	949	1,200	0.04%	0.05%
None Offered & Qualified ‡	35,141	34,246	155,540,755	153,219,171	4,622,197	4,520,561	99.41%	99.40%
Total	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	2,551	2,451	9,371,890	9,182,433	306,693	290,946	6.01%	5.97%
.375% Qualified	15	15	306,761	299,612	1,470	7,608	0.19%	0.19%
1.0% Qualified	888	874	11,098,434	10,991,884	69,048	66,488	6.93%	6.97%
1.5 % Qualified	253	240	449,424	438,522	3,161	3,560	0.28%	0.28%
1.75% Qualified	21	19	282,233	275,720	695	538	0.17%	0.17%
2.0% Qualified	513	506	912,709	896,111	9,603	9,983	0.57%	0.57%
.25% Eligible	45	45	229,153	229,153	90,812	91,479	0.20%	0.20%
1.0% Eligible	37	37	1,062,576	1,093,523	15,468	16,347	0.67%	0.70%
1.50% Eligible	40	40	269,058	269,056	8,491	9,428	0.17%	0.18%
1.75% Eligible	3	3	9,706	9,813	104	8	0.01%	0.01%
2.0% Eligible	271	296	972,630	1,081,227	25,451	26,926	0.62%	0.70%
None Offered	30,698	29,913	131,469,234	129,345,322	4,155,708	4,063,578	84.18%	84.06%
Total	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,876	3,827	19,666,611	19,567,933	220,302	229,903	12.34%	12.48%
.33% Qualified	90	87	274,622	269,708	1,267	1,259	0.17%	0.17%
.50% Qualified	66	66	483,533	472,087	6,130	6,757	0.30%	0.30%
1.0% Qualified	145	144	388,366	381,904	7,817	7,797	0.25%	0.25%
1.25% Qualified	526	526	2,623,489	2,627,871	13,416	14,424	1.64%	1.66%
1.50% Qualified	14	15	251,183	261,374	14,864	15,173	0.17%	0.17%
1.75% Qualified	212	200	733,522	722,031	2,693	3,614	0.46%	0.46%
2.0% Qualified	658	635	1,872,315	1,826,710	33,800	33,793	1.18%	1.17%
2.50% Qualified	485	478	2,188,616	2,160,950	12,423	12,558	1.37%	1.37%
3.0% Qualified	221	219	485,888	483,513	4,319	4,417	0.30%	0.31%
.25% Eligible	9,961	9,672	46,120,353	45,293,931	1,303,199	1,254,400	29.43%	29.33%
.33% Eligible	320	312	1,070,413	1,067,516	32,969	34,559	0.68%	0.69%
.50% Eligible	100	100	1,134,690	1,139,376	27,636	25,609	0.72%	0.73%
1.0% Eligible	357	343	1,314,549	1,315,742	50,795	46,680	0.85%	0.86%
1.25% Eligible	1,186	1,154	6,998,983	6,916,045	209,424	217,744	4.47%	4.50%
1.50% Eligible	33	31	682,787	661,602	67,801	68,039	0.47%	0.46%
1.75% Eligible	528	512	2,274,030	2,206,105	64,842	51,556	1.45%	1.42%
2.0% Eligible	1,556	1,511	7,585,322	7,485,480	324,068	315,658	4.91%	4.92%
2.50% Eligible	261	255	1,458,622	1,446,969	44,222	44,498	0.93%	0.94%
3.0% Eligible	657	635	2,447,248	2,370,290	122,165	121,747	1.60%	1.57%
None Offered	14,083	13,717	56,378,666	55,435,239	2,122,552	2,076,704	36.31%	36.24%
Total	35,335	34,439	156,433,808	154,112,376	4,686,704	4,586,889	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned