

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2016 Trust Estate
Collection Period:	3/1/2020 to 3/31/2020
Report Posting Date:	April 27, 2020
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	236,449,270	243,689,253						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,106,821)	(2,579,710)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(353,087)	(375,110)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	705,041		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,068,826	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(732,570)	(821,676)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	233,961,832	240,981,583						

CPR	9.78% Current Month	12.43% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	491,318	11,770,035	2.634%
Unsubsidized Stafford	564,761	15,925,785	3.563%
Consolidation	72,931	2,977,326	0.666%
PLUS and Grad PLUS	-	869,579	0.195%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(279,328)	-0.063%
Total Net Claims	1,129,010	31,263,397	4.488%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 353,087
Current period payments (recoveries) from Guarantor (\$)	\$ 1,211,562
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 73,894,676
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.90%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.47%	17.25
Grace	0.07%	0.90
Forbearance	21.38%	2.38
Deferment	8.19%	17.26
		W.A. Time in Repayment (months) (a)
Repayment	68.91%	128.44
Claims	0.98%	117.67
Total Portfolio	100.00%	

(a) Includes Grace period.