

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>3/1/2020</b>	<b>to</b>	<b>3/31/2020</b>
<b>Report Posting Date:</b>	April 27, 2020		
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### Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	156,433,808	161,185,746						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,058,583)	(2,423,909)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(159,272)	(168,360)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	425,568		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		763,641	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(247,050)	(314,733)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>154,394,470</b>	<b>159,042,385</b>						

<b>CPR</b>	<b>11.61%</b> Current Month	<b>14.68%</b> Cumulative
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### Gross Defaults/Claims and Net Rejected Claims

Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	195,224	7,556,796	1.878%
Unsubsidized Stafford	365,133	9,850,007	2.448%
Consolidation	-	1,742,788	0.433%
PLUS and Grad PLUS	93,781	711,594	0.177%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
<b>Total Net Claims</b>	<b>654,138</b>	<b>19,625,245</b>	<b>2.817%</b>

### Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 159,272
Current period payments (recoveries) from Guarantor (\$)	\$ 687,156
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 81,738,003
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.22%

### Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.44%	17.46
Grace	0.06%	1.80
Forbearance	19.73%	2.85
Deferment	8.31%	18.73
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	70.15%	127.13
Claims	1.31%	115.21
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.