

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	3/1/2020	to	3/31/2020
Report Posting Date:	April 27, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	126,807,837	129,927,129						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,085,458)	(1,340,148)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(270,939)	(283,284)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	193,214		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		507,813	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	39,311	45,586	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	125,683,965	128,857,095						

CPR	6.31% Current Month	9.83% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	63,362	3,577,556	1.233%
Unsubsidized Stafford	22,344	7,318,325	2.523%
Consolidation	246,369	14,537,125	5.011%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	332,074	25,337,518	3.637%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 270,939
Current period payments (recoveries) from Guarantor (\$)	\$ 350,869
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 54,593,424
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.06%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.33%	20.60
Grace	0.04%	2.41
Forbearance	11.66%	2.43
Deferment	5.25%	12.48
		W.A. Time in Repayment (months) (a)
Repayment	81.32%	178.44
Claims	1.40%	190.99
Total Portfolio	100.00%	

(a) Includes Grace period.