

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>		
<b>Collection Period:</b>	<b>3/1/2020</b>	<b>to</b>	<b>3/31/2020</b>
<b>Report Posting Date:</b>	April 27, 2020		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	<a href="mailto:bmcræ@utahsbr.edu">bmcræ@utahsbr.edu</a>		
<b>Website:</b>	<a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a>		

<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>354,773,661</b>	<b>360,358,006</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,772,568)	(3,320,098)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Current Period Defaults	(592,375)	(619,575)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	354,784		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,028,207	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	608,379	652,254	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>352,371,901</b>	<b>358,098,794</b>						

<b>CPR</b>	<b>4.47%</b> Current Month	<b>6.80%</b> Cumulative
------------	----------------------------	-------------------------

<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 1/1/2011</b>	<b>Cumulative % Since 1/1/2011</b>
Subsidized Stafford	157,308	17,038,505	1.800%
Unsubsidized Stafford	95,551	18,725,664	1.978%
Consolidation	462,367	71,915,441	7.597%
PLUS and Grad PLUS	-	388,208	0.041%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(57,659)	-0.006%
<b>Total Net Claims</b>	<b>715,226</b>	<b>108,010,159</b>	<b>15.505%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 592,375
Current period payments (recoveries) from Guarantor (\$)	\$ 778,093
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 104,267,054
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.05%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.01%	14.55
Grace	0.03%	3.18
Forbearance	11.33%	6.36
Deferment	3.76%	14.78
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	84.23%	184.18
Claims	0.64%	190.36
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.