

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017 Trust Estate</b>		
<b>Collection Period:</b>	<b>3/1/2020</b>	<b>to</b>	<b>3/31/2020</b>
<b>Report Posting Date:</b>	April 27, 2020		
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## Balance Sheet and Parity Calculations - 2017 Trust Estate

	Beginning Balance	Ending Balance
<b>Assets</b>		
Student Loan Principal	236,024,397	233,111,137
Student Loan Accrued Interest	7,766,755	7,456,983
Student Loan Receivable Allowance & Collections*	(975,462)	(1,015,693)
Student Loan Late Fees Receivable*	96,962	70,075
Other Receivables	-	-
Collection Fund	4,530,902	4,385,830
Reserve Fund	630,000	630,000
Dept. SAP Rebate Fund	1,288,190	690,248
<b>Total Assets</b>	<b>249,361,743</b>	<b>245,328,582</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	80,346	79,982
Student Loan Special Allowance	2,052,587	1,371,635
Notes Payable	237,778,851	234,575,369
Unamortized Bond Discounts*	(3,116,447)	(3,109,412)
Accounts Payable	185,700	183,700
<b>Total Liabilities</b>	<b>236,981,037</b>	<b>233,101,274</b>
<b>Parity - 2017-1 Note</b>	<b>104.2%</b>	<b>104.3%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	72,616	71,514
Student Loan Special Allowance	1,965,596	1,313,504
Notes Payable	219,978,851	216,775,369
Accounts Payable	177,830	175,915
<b>Total Liabilities</b>	<b>222,194,894</b>	<b>218,336,301</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>112.6%</b>	<b>112.8%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017 Trust Estate

### Total Collections

(a) Interest Collections	
Regular Interest Collections	562,147
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	49,878
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>612,025</b>
(b) Principal collections	
Regular Principal Payments	3,235,781
Prepayments <sup>3</sup>	350,858
Borrower Principal Payment	1,184,896
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(48,891)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>4,722,644</b>
(c) Fees	
Servicing and Administration Fees	(135,981)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(135,981)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	-
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	9,102
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>5,207,790</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.**

**Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017 Trust Estate

<b>Available Collection Fund Balance - April 1, 2020</b>		<b>4,163,687.07</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	116,555.57
(iv)	Administration Fee	19,425.93
(v)	Interest Distribution Amount	377,058.50
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	510,703.32
(viii)	Principal Payment - April 27, 2020	3,139,943.76
<b>Ending Collection Fund Balance</b>		<b>-</b>