

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>
<b>Collection Period:</b>	<b>6/1/2020 to 6/30/2020</b>
<b>Distribution Date:</b>	July 27, 2020
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<b>Website:</b>	<a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a>

### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)		
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	
<b>Loans by Program Type</b>															
Subsidized Stafford	17,164	16,838	48,400,947	47,816,578	1,167,769	1,257,293	31.88%	31.84%	6.23%	5.93%	6.09%	5.78%	121.13	121.21	
Unsubsidized Stafford	13,744	13,509	66,431,836	65,786,796	2,901,935	3,038,058	44.59%	44.65%	6.52%	6.21%	6.37%	6.06%	142.20	142.41	
Subsidized Consolidation	1,024	1,013	12,191,116	12,096,049	175,424	192,157	7.95%	7.97%	5.17%	5.18%	4.68%	4.68%	164.24	162.97	
Unsubsidized Consolidation	966	954	18,132,498	18,024,584	366,926	389,286	11.90%	11.95%	5.35%	5.37%	4.83%	4.83%	193.10	191.17	
PLUS and Grad PLUS	335	329	5,399,616	5,181,719	299,220	320,810	3.66%	3.57%	8.45%	8.43%	8.20%	8.18%	177.45	178.58	
SLS	4	4	27,177	27,177	1,500	1,613	0.02%	0.02%	5.08%	5.08%	5.08%	5.08%	192.54	192.11	
HEAL															
Private (Non-FFELP)															
<b>Total</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6.25%</b>	<b>6.01%</b>	<b>6.02%</b>	<b>5.78%</b>	<b>144.62</b>	<b>144.44</b>	
<b>Loans by Floor Type</b>															
Floor	6,241	6,101	24,998,330	24,157,243	592,845	613,868	16.46%	16.07%	4.78%	3.43%	4.42%	3.06%	154.26	155.64	
Non-Floor	26,996	26,546	125,584,860	124,775,660	4,319,929	4,585,349	83.54%	83.93%	6.54%	6.51%	6.34%	6.31%	142.70	142.28	
<b>Total</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>	<b>6.25%</b>	<b>6.01%</b>	<b>6.02%</b>	<b>5.78%</b>	<b>144.62</b>	<b>144.44</b>	
<b>Portfolio by Loan Status</b>															
<b>Repayment</b>															
Current	20,530	24,534	85,282,382	105,648,182	2,418,165	3,155,640	56.40%	70.59%							
31-60 Days Delinquent	206	182	1,312,079	1,083,615	28,645	32,824	0.86%	0.72%							
61-90 Days Delinquent	103	112	613,314	568,744	15,927	13,664	0.40%	0.38%							
91-120 Days Delinquent	73	78	457,685	395,079	12,354	15,729	0.30%	0.26%							
121-150 Days Delinquent	54	54	232,537	339,334	6,640	11,302	0.15%	0.23%							
151-180 Days Delinquent	38	44	193,532	189,602	8,862	6,573	0.13%	0.13%							
181-210 Days Delinquent	32	28	127,121	153,292	6,208	6,772	0.09%	0.10%							
211-240 Days Delinquent	33	32	185,871	127,121	9,841	6,906	0.13%	0.09%							
241-270 Days Delinquent	29	33	144,578	185,871	8,497	10,867	0.10%	0.13%							
271+ Days Delinquent	23	27	80,012	126,622	9,945	8,844	0.06%	0.09%							
<b>Total Repayment</b>	<b>21,121</b>	<b>25,124</b>	<b>88,629,111</b>	<b>108,817,462</b>	<b>2,525,084</b>	<b>3,269,121</b>	<b>58.62%</b>	<b>72.72%</b>							
In School	85	68	476,158	453,451	178,388	184,387	0.42%	0.41%							
Grace	31	37	101,173	117,133	36,425	40,903	0.09%	0.10%							
Forbearance	9,456	4,907	50,042,025	28,648,909	1,438,468	974,402	33.11%	19.22%							
Deferment	2,396	2,371	10,628,977	10,292,613	649,694	647,448	7.25%	7.10%							
Claims in Progress	66	58	430,476	328,066	29,134	25,921	0.30%	0.23%							
Claims Denied	82	82	275,270	275,269	55,581	57,035	0.21%	0.22%							
<b>Total Portfolio</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>							

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
<b>Portfolio by School Type *</b>								
4 Year	20,009	19,663	74,433,911	73,739,899	2,389,535	2,494,132	49.41%	49.46%
2 Year	4,345	4,262	15,042,448	14,858,952	475,133	514,760	9.98%	9.97%
Graduate	4,986	4,900	36,036,368	35,610,628	1,390,945	1,485,097	24.07%	24.07%
Proprietary	3,023	2,966	12,877,147	12,666,276	470,294	506,517	8.58%	8.55%
Unknown	874	856	12,193,316	12,057,148	186,867	198,711	7.96%	7.95%
<b>Total Balance</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>

**Portfolio by SAP Index**

LIBOR+1.34/1.94	15,325	15,082	60,885,571	60,516,017	2,408,451	2,557,606	40.70%	40.92%
LIBOR+1.74/2.34	15,102	14,851	54,888,170	54,739,356	1,741,229	1,847,362	36.42%	36.71%
LIBOR+2.24	454	445	7,733,033	7,642,562	163,387	176,934	5.08%	5.07%
LIBOR+2.64	2,071	1,985	25,464,766	24,426,934	550,076	560,005	16.73%	16.21%
T+2.20/2.80	86	86	182,176	181,448	2,184	2,589	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	175	174	1,269,745	1,266,784	43,850	50,351	0.85%	0.86%
T+3.25	17	17	129,194	129,267	2,927	3,556	0.08%	0.09%
T+3.50	6	6	29,180	29,180	669	814	0.02%	0.02%
<b>Total Pool Balance</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>

**Borrower Benefits**

**Principal Reduction:**

1.0% Eligible	75	74	422,044	419,388	9,763	8,895	0.28%	0.28%
1.5% Eligible	8	8	34,982	34,933	2,510	2,572	0.02%	0.02%
2.0% Eligible	44	40	130,247	120,196	3,317	3,702	0.09%	0.08%
3.0% Eligible	38	39	174,072	177,497	48,786	46,901	0.14%	0.15%
4.0% Eligible	15	15	71,138	71,072	1,047	1,248	0.05%	0.05%
None Offered & Qualified †	33,057	32,471	149,750,707	148,109,817	4,847,351	5,135,899	99.42%	99.42%
<b>Total</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>

**Rate Reduction Benefits**

.25% Qualified	2,357	2,314	9,005,023	8,848,521	297,442	323,510	5.98%	5.95%
.375% Qualified	15	15	297,417	296,646	8,375	8,765	0.20%	0.20%
1.0% Qualified	855	838	10,768,470	10,649,855	76,419	81,473	6.97%	6.96%
1.5 % Qualified	225	218	416,632	407,094	3,720	3,786	0.27%	0.27%
1.75% Qualified	18	16	271,536	270,354	971	1,527	0.18%	0.18%
2.0% Qualified	497	482	861,685	840,674	11,799	12,567	0.56%	0.55%
.25% Eligible	45	42	229,153	243,954	92,791	109,560	0.21%	0.23%
1.0% Eligible	42	42	1,545,450	1,550,912	42,668	43,946	1.02%	1.03%
1.50% Eligible	38	38	261,507	263,935	8,049	6,757	0.17%	0.18%
1.75% Eligible	3	3	9,813	9,813	10	7	0.01%	0.01%
2.0% Eligible	324	326	1,168,468	1,163,156	29,384	32,585	0.77%	0.77%
None Offered	28,818	28,313	125,748,036	124,387,989	4,341,146	4,574,734	83.66%	83.67%
<b>Total</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
<b>Automatic Payment Benefit</b>								
.25% Qualified	3,675	3,624	18,984,197	18,834,799	263,424	279,656	12.38%	12.40%
.33% Qualified	83	83	253,523	248,878	1,270	1,299	0.16%	0.16%
.50% Qualified	63	63	468,947	465,521	7,961	8,563	0.31%	0.31%
1.0% Qualified	144	138	345,566	346,333	4,701	8,181	0.23%	0.23%
1.25% Qualified	524	515	2,624,488	2,587,481	16,259	17,092	1.70%	1.69%
1.50% Qualified	14	14	249,628	249,389	15,843	16,287	0.17%	0.17%
1.75% Qualified	193	187	704,406	698,140	3,878	4,167	0.45%	0.45%
2.0% Qualified	591	570	1,578,784	1,553,409	26,729	30,047	1.03%	1.03%
2.50% Qualified	436	425	2,002,903	1,959,948	9,550	10,237	1.29%	1.28%
3.0% Qualified	206	202	464,036	454,655	4,717	4,863	0.30%	0.30%
.25% Eligible	9,412	9,232	44,645,042	44,185,690	1,382,282	1,459,786	29.60%	29.61%
.33% Eligible	297	296	1,064,214	1,063,293	35,387	36,809	0.71%	0.71%
.50% Eligible	98	98	1,129,782	1,129,967	35,484	39,033	0.75%	0.76%
1.0% Eligible	330	327	1,325,959	1,296,432	53,221	54,517	0.89%	0.88%
1.25% Eligible	1,113	1,103	6,720,669	6,728,704	240,708	261,312	4.48%	4.54%
1.50% Eligible	31	31	663,942	646,783	73,097	74,117	0.47%	0.47%
1.75% Eligible	496	482	2,168,283	2,155,718	51,480	57,861	1.43%	1.44%
2.0% Eligible	1,448	1,422	7,364,899	7,243,235	336,252	356,742	4.95%	4.93%
2.50% Eligible	258	254	1,489,886	1,488,481	49,153	42,200	0.99%	0.99%
3.0% Eligible	606	595	2,332,639	2,268,721	128,048	130,757	1.58%	1.56%
None Offered	13,219	12,986	54,001,397	53,327,326	2,173,330	2,305,691	36.13%	36.09%
<b>Total</b>	<b>33,237</b>	<b>32,647</b>	<b>150,583,190</b>	<b>148,932,903</b>	<b>4,912,774</b>	<b>5,199,217</b>	<b>100.00%</b>	<b>100.00%</b>

**Qualified** - loan has earned and is receiving a benefit

**Eligible** - benefits are available, but not yet earned