

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	6/1/2020 to 6/30/2020
Distribution Date:	July 27, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,984	6,842	15,170,099	14,955,257	340,717	359,830	12.24%	12.18%	5.71%	5.70%	5.46%	5.46%	118.80	118.55
Unsubsidized Stafford	5,303	5,236	17,373,352	17,157,111	764,905	790,864	14.31%	14.28%	6.25%	6.25%	6.10%	6.09%	131.08	131.04
Subsidized Consolidation	3,867	3,822	41,316,859	40,897,456	761,407	804,846	33.20%	33.18%	5.19%	5.20%	4.39%	4.39%	157.79	157.22
Unsubsidized Consolidation	3,696	3,648	49,005,428	48,622,633	1,392,628	1,482,718	39.76%	39.86%	5.50%	5.51%	4.71%	4.70%	177.76	177.12
PLUS and Grad PLUS	105	105	482,745	478,171	21,772	22,471	0.40%	0.40%	7.64%	7.63%	7.59%	7.59%	93.46	92.62
SLS	16	16	114,724	114,677	6,290	6,772	0.09%	0.10%	5.15%	5.15%	5.15%	5.15%	78.30	77.90
HEAL														
Private (Non-FFELP)														
Total	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%	5.54%	5.54%	4.90%	4.90%	156.84	156.40
Loans by Floor Type														
Floor	11,118	10,976	81,848,036	80,941,398	2,011,571	2,127,482	66.16%	66.09%	5.17%	5.17%	4.27%	4.26%	159.23	158.73
Non-Floor	8,853	8,693	41,615,171	41,283,907	1,276,148	1,340,019	33.84%	33.91%	6.26%	6.26%	6.15%	6.15%	152.15	151.85
Total	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%	5.54%	5.54%	4.90%	4.90%	156.84	156.40
Portfolio by Loan Status														
Repayment														
Current	13,923	13,697	82,054,512	83,288,196	1,836,472	2,010,754	66.19%	67.86%						
31-60 Days Delinquent	206	266	1,279,550	1,349,587	21,162	29,082	1.03%	1.10%						
61-90 Days Delinquent	98	113	389,853	706,385	10,123	14,617	0.32%	0.57%						
91-120 Days Delinquent	82	53	581,240	233,989	11,949	5,294	0.47%	0.19%						
121-150 Days Delinquent	69	56	430,288	241,973	11,422	5,378	0.35%	0.20%						
151-180 Days Delinquent	41	58	264,554	395,665	7,513	11,244	0.21%	0.32%						
181-210 Days Delinquent	66	27	249,584	156,527	8,761	5,723	0.20%	0.13%						
211-240 Days Delinquent	46	57	224,169	226,912	8,128	9,198	0.18%	0.19%						
241-270 Days Delinquent	21	44	185,670	222,237	8,877	8,987	0.15%	0.18%						
271+ Days Delinquent	38	28	260,636	199,461	17,071	10,916	0.22%	0.17%						
Total Repayment	14,590	14,399	85,920,056	87,020,932	1,941,478	2,111,193	69.32%	70.91%						
In School	78	55	297,357	176,131	132,716	61,149	0.34%	0.19%						
Grace	1	23	1	121,226	-	72,486	0.00%	0.15%						
Forbearance	3,972	3,889	30,798,825	28,997,562	793,862	784,095	24.92%	23.69%						
Deferment	1,134	1,148	5,076,036	4,622,537	237,004	221,883	4.19%	3.86%						
Claims in Progress	110	69	807,570	723,555	50,077	81,574	0.68%	0.64%						
Claims Denied	86	86	563,362	563,362	132,582	135,121	0.55%	0.56%						
Total Portfolio	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	13,815	13,606	92,339,833	91,385,173	2,318,758	2,449,862	74.68%	74.66%
2 Year	3,830	3,777	14,633,125	14,494,651	391,780	407,219	11.85%	11.86%
Graduate	417	398	2,964,005	2,919,501	58,298	64,156	2.39%	2.37%
Proprietary	1,354	1,344	5,510,260	5,462,629	164,007	172,345	4.48%	4.48%
Unknown	555	544	8,015,984	7,963,351	354,876	373,919	6.60%	6.63%
Total Balance	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	4,262	4,165	13,256,268	13,029,541	513,231	527,489	10.86%	10.79%
LIBOR+1.74/2.34	7,107	6,977	17,157,718	16,951,899	485,804	510,679	13.92%	13.89%
LIBOR+2.24	381	381	5,288,467	5,353,023	96,956	108,796	4.25%	4.35%
LIBOR+2.64	7,002	6,935	75,443,646	74,653,087	1,486,254	1,581,483	60.69%	60.65%
T+2.20/2.80	356	359	827,278	833,137	24,024	25,359	0.67%	0.68%
T+2.50/3.10	42	35	118,178	101,416	2,677	2,725	0.10%	0.08%
T+3.10	766	762	10,909,088	10,834,611	626,827	656,074	9.10%	9.14%
T+3.25	52	54	461,928	468,044	51,934	54,895	0.41%	0.42%
T+3.50	3	1	636	547	12	1	0.00%	0.00%
Total Pool Balance	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	3,171	3,125	30,009,592	29,741,332	445,082	478,498	24.03%	24.04%
2% Qualified	2,174	2,136	12,071,545	11,886,096	199,812	206,704	9.68%	9.62%
1% Eligible	35	35	685,642	686,172	65,082	67,712	0.59%	0.60%
2% Eligible	290	293	1,203,423	1,219,647	46,455	50,650	0.99%	1.01%
None Offered	14,301	14,080	79,493,005	78,692,058	2,531,288	2,663,937	64.71%	64.73%
Total	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	12	37,789	37,598	275	275	0.03%	0.03%
.50% Qualified	1,400	1,381	10,420,477	10,391,150	47,331	51,313	8.26%	8.31%
1.25% Qualified	2,239	2,207	18,844,752	18,696,602	132,325	143,981	14.97%	14.99%
.25% Eligible	31	30	114,906	113,899	2,484	2,998	0.09%	0.09%
.50% Eligible	1,039	1,022	8,417,475	8,294,707	164,680	174,918	6.77%	6.74%
1.25% Eligible	3,038	2,997	21,714,673	21,594,516	682,258	720,588	17.67%	17.75%
None Offered	12,212	12,020	63,913,135	63,096,833	2,258,366	2,373,428	52.21%	52.09%
Total	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%
Principal Reduction:								
2% Eligible	96	96	331,663	331,309	9,983	10,427	0.27%	0.27%
None Offered & Qualified	19,875	19,573	123,131,544	121,893,996	3,277,736	3,457,074	99.73%	99.73%
Total	19,971	19,669	123,463,207	122,225,305	3,287,719	3,467,501	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned