

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	6/1/2020 to 6/30/2020
Distribution Date:	July 27, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	32,561	32,171	80,131,407	79,484,702	1,935,906	2,096,855	51.98%	51.96%	6.04%	6.04%	5.28%	5.28%	125.62	125.34
Unsubsidized Stafford	18,057	17,865	65,457,778	65,013,321	2,436,157	2,522,316	43.00%	43.01%	6.15%	6.14%	5.39%	5.39%	153.47	153.23
Subsidized Consolidation	168	165	2,637,644	2,625,763	76,399	80,966	1.72%	1.72%	5.69%	5.70%	5.31%	5.32%	177.55	180.83
Unsubsidized Consolidation	160	158	2,746,255	2,731,370	89,136	94,407	1.79%	1.80%	6.57%	6.57%	6.21%	6.22%	198.19	198.93
PLUS and Grad PLUS	283	275	2,221,986	2,212,277	132,095	134,781	1.49%	1.49%	8.17%	8.17%	7.34%	7.33%	147.24	148.07
SLS	6	5	26,406	24,674	200	267	0.02%	0.02%	5.22%	5.22%	5.22%	5.22%	123.32	129.68
HEAL														
Private (Non-FFELP)														
Total	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%	6.12%	6.12%	5.37%	5.37%	140.03	139.87
Loans by Floor Type														
Floor	21,181	20,943	50,723,165	49,947,724	1,143,244	1,124,110	32.85%	32.53%	4.85%	4.83%	4.05%	4.03%	132.25	132.23
Non-Floor	30,054	29,696	102,498,311	102,144,383	3,526,649	3,805,482	67.15%	67.47%	6.75%	6.75%	6.03%	6.03%	143.88	143.61
Total	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%	6.12%	6.12%	5.37%	5.37%	140.03	139.87
Portfolio by Loan Status														
Repayment														
Current	31,481	31,341	85,383,863	86,532,227	2,402,773	2,615,783	55.60%	56.77%						
31-60 Days Delinquent	141	124	533,114	394,610	10,407	5,878	0.34%	0.25%						
61-90 Days Delinquent	86	73	307,251	330,861	6,892	7,350	0.20%	0.22%						
91-120 Days Delinquent	33	37	133,182	142,338	3,796	4,681	0.09%	0.09%						
121-150 Days Delinquent	52	30	229,366	116,938	6,667	3,728	0.15%	0.08%						
151-180 Days Delinquent	24	43	90,959	201,167	2,553	6,843	0.06%	0.13%						
181-210 Days Delinquent	32	18	145,960	60,541	5,284	2,178	0.10%	0.04%						
211-240 Days Delinquent	39	24	182,830	101,648	7,021	3,789	0.12%	0.07%						
241-270 Days Delinquent	34	29	122,847	147,184	6,491	5,563	0.08%	0.10%						
271+ Days Delinquent	38	38	79,751	99,953	4,740	6,037	0.05%	0.07%						
Total Repayment	31,960	31,757	87,209,123	88,127,467	2,456,624	2,661,830	56.79%	57.82%						
In School	85	90	187,574	202,491	50,045	59,442	0.15%	0.17%						
Grace	38	18	120,465	55,891	44,435	16,885	0.10%	0.04%						
Forbearance	15,521	15,314	55,200,150	53,680,336	1,616,563	1,707,562	35.98%	35.27%						
Deferment	3,449	3,309	9,702,469	9,302,880	396,421	381,861	6.40%	6.17%						
Claims in Progress	145	114	617,086	538,433	44,493	39,769	0.42%	0.37%						
Claims Denied	37	37	184,609	184,609	61,312	62,243	0.16%	0.16%						
Total Portfolio	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	33,275	32,824	91,622,244	90,805,716	2,787,928	2,941,099	59.80%	59.70%
2 Year	8,281	8,203	20,754,820	20,633,995	691,542	731,953	13.58%	13.61%
Graduate	4,690	4,637	25,991,571	25,730,791	688,595	709,088	16.90%	16.84%
Proprietary	4,972	4,958	14,575,967	14,644,880	459,391	504,001	9.52%	9.65%
Unknown	17	17	276,874	276,725	42,437	43,451	0.20%	0.20%
Total Balance	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,760	6,679	20,690,431	20,662,632	839,597	893,460	13.64%	13.73%
LIBOR+1.74/2.34	42,932	42,559	122,706,499	122,283,656	3,375,231	3,631,535	79.85%	80.19%
LIBOR+2.24	2	4	28,199	64,165	75	295	0.02%	0.04%
LIBOR+2.64	1,048	921	7,335,738	6,665,821	382,971	324,637	4.89%	4.45%
T+2.20/2.80	124	124	244,621	243,268	6,150	6,679	0.16%	0.16%
T+2.50/3.10	10	8	26,487	21,074	43	41	0.02%	0.01%
T+3.10	278	266	1,721,055	1,686,415	38,114	42,742	1.11%	1.10%
T+3.25	66	64	416,663	413,795	25,305	27,547	0.28%	0.28%
T+3.50	15	14	51,783	51,281	2,407	2,656	0.03%	0.04%
Total Pool Balance	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	90	87	1,000,155	992,415	13,687	13,726	0.64%	0.64%
2% Qualified	17,779	17,527	44,420,778	44,056,911	1,166,541	1,239,722	28.87%	28.85%
1% Eligible	37	37	1,046,832	1,046,589	52,473	57,517	0.70%	0.70%
2% Eligible	5,883	5,838	24,560,820	24,372,937	854,163	863,223	16.10%	16.07%
None Offered	27,446	27,150	82,192,891	81,623,255	2,583,029	2,755,404	53.69%	53.74%
Total	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	4	6	30,236	66,128	83	303	0.02%	0.04%
.50% Qualified	1,200	1,191	3,001,310	2,983,132	89,431	92,959	1.96%	1.96%
1.25% Qualified	14,437	14,240	35,962,819	35,537,888	479,060	489,917	23.08%	22.95%
.25% Eligible	8	6	76,471	40,240	1,104	979	0.05%	0.03%
.50% Eligible	3,550	3,505	11,875,719	11,816,976	545,326	578,760	7.86%	7.89%
1.25% Eligible	32,036	31,691	102,274,921	101,647,743	3,554,889	3,766,674	67.03%	67.13%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,724	2,702	8,545,511	8,501,911	332,574	349,620	5.62%	5.64%
None Offered & Qualified	48,511	47,937	144,675,965	143,590,195	4,337,319	4,579,972	94.38%	94.36%
Total	51,235	50,639	153,221,476	152,092,107	4,669,893	4,929,592	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned