

**Issuer :** State Board of Regents of the State of Utah  
**Indenture Name:** 1993 Trust Estate  
**Collection Period:** 6/1/2020 to 6/30/2020  
**Distribution Date:** July 27, 2020  
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	10,193	10,046	22,438,473	22,256,963	472,598	516,881	6.53%	6.54%	5.20%	5.20%	4.73%	4.73%	124.55	124.30
Unsubsidized Stafford	4,577	4,521	14,340,853	14,268,022	459,284	487,694	4.22%	4.23%	5.30%	5.30%	4.87%	4.88%	137.66	137.16
Subsidized Consolidation	13,911	13,765	145,335,444	143,991,185	2,076,549	2,229,352	42.01%	41.97%	4.49%	4.49%	3.48%	3.48%	151.84	151.00
Unsubsidized Consolidation	12,323	12,204	162,296,944	160,995,386	3,014,614	3,195,971	47.11%	47.13%	4.51%	4.51%	3.38%	3.38%	179.20	178.21
PLUS and Grad PLUS	43	41	272,343	274,220	8,635	3,915	0.08%	0.08%	5.82%	5.81%	5.69%	5.69%	95.38	75.79
SLS	41	39	186,842	186,294	5,071	5,746	0.05%	0.05%	5.12%	5.12%	5.06%	5.06%	151.08	150.61
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.58%</b>	<b>3.58%</b>	<b>162.30</b>	<b>161.43</b>
<b>Loans by Floor Type</b>														
Floor	31,719	31,335	270,031,870	267,828,759	4,244,519	4,529,811	78.16%	78.17%	4.31%	4.31%	3.18%	3.18%	162.12	161.25
Non-Floor	9,369	9,281	74,839,029	74,143,311	1,792,232	1,909,748	21.84%	21.83%	5.56%	5.56%	5.02%	5.03%	162.96	162.11
<b>Total</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.58%</b>	<b>3.58%</b>	<b>162.30</b>	<b>161.43</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	28,941	28,604	239,280,005	239,547,382	3,415,485	3,757,277	69.16%	69.83%						
31-60 Days Delinquent	90	83	651,977	777,319	8,974	19,234	0.19%	0.23%						
61-90 Days Delinquent	41	70	293,416	439,460	5,471	8,741	0.08%	0.13%						
91-120 Days Delinquent	18	24	71,685	171,928	1,012	4,190	0.02%	0.05%						
121-150 Days Delinquent	35	10	366,061	31,206	9,972	646	0.11%	0.01%						
151-180 Days Delinquent	34	22	236,959	300,199	4,912	10,301	0.07%	0.09%						
181-210 Days Delinquent	25	20	89,837	151,743	2,516	2,982	0.03%	0.04%						
211-240 Days Delinquent	20	24	154,640	89,507	4,693	2,826	0.04%	0.03%						
241-270 Days Delinquent	27	21	138,673	140,729	6,726	4,255	0.04%	0.04%						
271+ Days Delinquent	12	25	62,132	141,877	2,826	8,735	0.02%	0.04%						
<b>Total Repayment</b>	<b>29,243</b>	<b>28,903</b>	<b>241,345,385</b>	<b>241,791,350</b>	<b>3,462,587</b>	<b>3,819,187</b>	<b>69.76%</b>	<b>70.49%</b>						
In School	29	29	76,042	76,042	17,493	17,572	0.03%	0.03%						
Grace	14	2	31,663	3,820	9,660	1,316	0.01%	0.00%						
Forbearance	9,954	9,791	92,190,480	88,619,245	2,075,505	2,103,887	26.86%	26.04%						
Deferment	1,724	1,780	10,692,710	10,641,558	415,055	427,567	3.17%	3.18%						
Claims in Progress	65	51	408,271	691,944	18,631	28,148	0.12%	0.21%						
Claims Denied	59	60	126,348	148,111	37,820	41,882	0.05%	0.05%						
<b>Total Portfolio</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	32,509	32,139	294,664,424	292,146,986	4,635,361	4,966,148	85.29%	85.28%
2 Year	4,493	4,420	21,972,948	21,722,131	557,445	596,841	6.42%	6.40%
Graduate	637	624	5,539,564	5,480,000	120,254	122,707	1.61%	1.61%
Proprietary	2,956	2,941	13,352,661	13,328,940	402,497	440,461	3.92%	3.95%
Unknown	493	492	9,341,302	9,294,013	321,194	313,402	2.76%	2.76%
<b>Total Balance</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	810	816	2,434,376	2,472,061	82,066	97,308	0.72%	0.74%
LIBOR+1.74/2.34	11,247	11,149	27,365,091	27,347,383	615,072	670,592	7.97%	8.04%
LIBOR+2.24	700	683	9,508,688	9,243,390	242,831	263,169	2.78%	2.73%
LIBOR+2.64	25,056	24,743	279,772,435	277,064,936	3,847,851	4,061,212	80.82%	80.69%
T+2.20/2.80	949	928	2,334,314	2,320,393	55,683	59,328	0.68%	0.68%
T+2.50/3.10	90	80	282,862	245,798	15,049	15,456	0.09%	0.07%
T+3.10	2,063	2,045	21,879,832	22,032,056	1,113,395	1,194,827	6.55%	6.67%
T+3.25	162	161	1,233,225	1,185,977	58,289	70,747	0.37%	0.36%
T+3.50	11	11	60,076	60,076	6,515	6,920	0.02%	0.02%
<b>Total Pool Balance</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits ‡</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	15,817	15,659	164,673,392	163,087,142	1,118,219	1,186,968	47.25%	47.15%
2% Qualified	3,017	2,967	5,617,317	5,555,605	120,456	130,361	1.64%	1.63%
1% Eligible	204	193	5,416,012	5,185,798	204,809	218,123	1.60%	1.55%
2% Eligible	1,475	1,452	5,451,466	5,393,422	173,916	172,367	1.60%	1.60%
None Offered	20,575	20,345	163,712,712	162,750,103	4,419,351	4,731,740	47.91%	48.07%
<b>Total</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	175	171	1,575,527	1,488,846	18,083	18,025	0.46%	0.43%
.50% Qualified	3,097	3,076	24,909,687	24,687,155	153,201	165,871	7.14%	7.13%
1.25% Qualified	16,068	15,946	145,052,430	143,767,655	608,894	660,962	41.51%	41.45%
.25% Eligible	392	387	3,929,132	3,803,202	151,866	168,775	1.16%	1.14%
.50% Eligible	3,286	3,236	32,898,245	32,637,920	1,152,094	1,210,349	9.70%	9.72%
1.25% Eligible	17,975	17,707	134,725,073	133,841,347	3,925,178	4,184,211	39.51%	39.62%
None Offered	95	93	1,780,805	1,745,945	27,435	31,366	0.52%	0.51%
<b>Total</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	265	265	759,217	759,091	23,336	25,972	0.22%	0.23%
None Offered & Qualified	40,823	40,351	344,111,682	341,212,979	6,013,415	6,413,587	99.78%	99.77%
<b>Total</b>	<b>41,088</b>	<b>40,616</b>	<b>344,870,899</b>	<b>341,972,070</b>	<b>6,036,751</b>	<b>6,439,559</b>	<b>100.00%</b>	<b>100.00%</b>

‡ **Qualified** - loan has earned and is receiving a benefit    **Eligible** - benefits are available, but not yet earned