

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2014 Trust Estate</b>		
<b>Collection Period:</b>	<b>6/1/2020</b>	<b>to</b>	<b>6/30/2020</b>
<b>Report Posting Date:</b>	July 27, 2020		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	bmcrae@utahsbr.edu		
<b>Website:</b>	https://uheaa.org/reports/current-financial-reports/		

<b>Portfolio Activity</b>									
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>	
Beginning Balance	<b>123,463,207</b>	<b>126,785,780</b>							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(924,913)	(1,137,042)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(185,032)	(194,745)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	70,084		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		482,987	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(198,041)	(213,301)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>122,225,305</b>	<b>125,723,679</b>							

<b>CPR</b>	<b>6.39%</b> Current Month	<b>9.76%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	34,806	3,663,894	1.262%
Unsubsidized Stafford	46,151	7,425,888	2.557%
Consolidation	206,268	14,969,850	5.155%
PLUS and Grad PLUS	-	170,721	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
<b>Total Net Claims</b>	<b>287,224</b>	<b>25,965,062</b>	<b>3.727%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 185,032
Current period payments (recoveries) from Guarantor (\$)	\$ 384,917
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 56,186,983
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.03%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.19%	28.79
Grace	0.15%	3.02
Forbearance	23.69%	1.40
Deferment	3.86%	16.52
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	70.91%	180.45
Claims	1.20%	208.47
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.