

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>6/1/2020</b>	<b>to</b>	<b>6/30/2020</b>
<b>Report Posting Date:</b>	July 27, 2020		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>153,221,476</b>	<b>157,914,347</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,442,968)	(1,667,661)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(98,619)	(104,110)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	169,451		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		645,493	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	242,766	254,930	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>152,092,107</b>	<b>157,042,998</b>						

<b>CPR</b>	<b>3.14%</b> Current Month	<b>9.49%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	59,797	34,265,650	6.342%
Unsubsidized Stafford	44,573	26,915,555	4.982%
Consolidation	-	2,851,897	0.528%
PLUS and Grad PLUS	-	773,409	0.143%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>104,370</b>	<b>64,804,442</b>	<b>9.466%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 98,619
Current period payments (recoveries) from Guarantor (\$)	\$ 114,490
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 84,964,354
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.17%	17.04
Grace	0.04%	3.74
Forbearance	35.27%	2.54
Deferment	6.17%	17.88
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	57.82%	135.54
Claims	0.53%	132.98
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.