

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	7/1/2020 to 7/31/2020
Distribution Date:	August 25, 2020
Contact Name:	Robert T McRae
Contact Phone:	(801) 321-7180
Contact Fax:	(801) 321-7174
Contact Email:	bmcrae@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,842	6,766	14,955,257	14,854,278	359,830	376,603	12.18%	12.19%	5.70%	4.81%	5.46%	4.56%	118.55	118.37
Unsubsidized Stafford	5,236	5,154	17,157,111	17,030,932	790,864	826,200	14.28%	14.30%	6.25%	5.67%	6.09%	5.51%	131.04	130.96
Subsidized Consolidation	3,822	3,779	40,897,456	40,525,614	804,846	859,231	33.18%	33.13%	5.20%	5.17%	4.39%	4.36%	157.22	156.72
Unsubsidized Consolidation	3,648	3,609	48,622,633	48,227,214	1,482,718	1,576,759	39.86%	39.88%	5.51%	5.49%	4.70%	4.68%	177.12	176.68
PLUS and Grad PLUS	105	105	478,171	472,797	22,471	23,603	0.40%	0.40%	7.63%	7.07%	7.59%	7.03%	92.62	92.49
SLS	16	16	114,677	114,628	6,772	7,094	0.10%	0.10%	5.15%	3.34%	5.15%	3.34%	77.90	73.98
HEAL														
Private (Non-FFELP)														
Total	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%	5.54%	5.33%	4.90%	4.68%	156.40	156.01
Loans by Floor Type														
Floor	10,976	10,866	80,941,398	80,294,810	2,127,482	2,247,912	66.09%	66.09%	5.17%	4.86%	4.26%	3.94%	158.73	158.18
Non-Floor	8,693	8,563	41,283,907	40,930,653	1,340,019	1,421,578	33.91%	33.91%	6.26%	6.25%	6.15%	6.13%	151.85	151.76
Total	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%	5.54%	5.33%	4.90%	4.68%	156.40	156.01
Portfolio by Loan Status														
Repayment														
Current	13,697	15,149	83,288,196	93,849,548	2,010,754	2,408,801	67.86%	0.770714485						
31-60 Days Delinquent	266	299	1,349,587	1,995,802	29,082	56,718	1.10%	1.64%						
61-90 Days Delinquent	113	144	706,385	785,841	14,617	19,979	0.57%	0.65%						
91-120 Days Delinquent	53	92	233,989	700,046	5,294	18,616	0.19%	0.58%						
121-150 Days Delinquent	56	39	241,973	181,846	5,378	4,380	0.20%	0.15%						
151-180 Days Delinquent	58	42	395,665	142,688	11,244	4,083	0.32%	0.12%						
181-210 Days Delinquent	27	56	156,527	355,929	5,723	12,028	0.13%	0.29%						
211-240 Days Delinquent	57	24	226,912	120,506	9,198	4,791	0.19%	0.10%						
241-270 Days Delinquent	44	57	222,237	226,912	8,987	10,112	0.18%	0.19%						
271+ Days Delinquent	28	37	199,461	156,378	10,916	8,395	0.17%	0.13%						
Total Repayment	14,399	15,939	87,020,932	98,515,496	2,111,193	2,547,903	70.91%	80.92%						
In School	55	78	176,131	297,357	61,149	134,489	0.19%	0.35%						
Grace	23	-	121,226	-	72,486	-	0.15%	0.00%						
Forbearance	3,889	2,130	28,997,562	16,588,915	784,095	534,494	23.69%	13.71%						
Deferment	1,148	1,121	4,622,537	4,494,743	221,883	227,891	3.86%	3.78%						
Claims in Progress	69	74	723,555	755,707	81,574	86,971	0.64%	0.67%						
Claims Denied	86	87	563,362	573,245	135,121	137,742	0.56%	0.57%						
Total Portfolio	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	13,606	13,429	91,385,173	90,793,005	2,449,862	2,594,608	74.66%	74.77%
2 Year	3,777	3,736	14,494,651	14,264,410	407,219	430,627	11.86%	11.77%
Graduate	398	398	2,919,501	2,908,606	64,156	68,542	2.37%	2.38%
Proprietary	1,344	1,330	5,462,629	5,436,272	172,345	184,019	4.48%	4.50%
Unknown	544	536	7,963,351	7,823,170	373,919	391,694	6.63%	6.58%
Total Balance	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	4,165	4,093	13,029,541	12,889,264	527,489	554,392	10.79%	10.76%
LIBOR+1.74/2.34	6,977	6,911	16,951,899	16,841,127	510,679	527,184	13.89%	13.91%
LIBOR+2.24	381	377	5,353,023	5,317,741	108,796	117,030	4.35%	4.35%
LIBOR+2.64	6,935	6,849	74,653,087	74,042,063	1,581,483	1,688,173	60.65%	60.64%
T+2.20/2.80	359	357	833,137	829,792	25,359	26,052	0.68%	0.69%
T+2.50/3.10	35	35	101,416	101,308	2,725	2,846	0.08%	0.08%
T+3.10	762	752	10,834,611	10,734,419	656,074	698,319	9.14%	9.15%
T+3.25	54	54	468,044	469,226	54,895	55,492	0.42%	0.42%
T+3.50	1	1	547	523	1	2	0.00%	0.00%
Total Pool Balance	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	3,125	3,093	29,741,332	29,496,202	478,498	503,719	24.04%	24.02%
2% Qualified	2,136	2,115	11,886,096	11,748,737	206,704	210,078	9.62%	9.57%
1% Eligible	35	35	686,172	686,090	67,712	70,834	0.60%	0.61%
2% Eligible	293	290	1,219,647	1,208,944	50,650	50,915	1.01%	1.01%
None Offered	14,080	13,896	78,692,058	78,085,490	2,663,937	2,833,944	64.73%	64.79%
Total	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	12	37,598	37,401	275	285	0.03%	0.03%
.50% Qualified	1,381	1,376	10,391,150	10,381,304	51,313	56,173	8.31%	8.36%
1.25% Qualified	2,207	2,192	18,696,602	18,548,508	143,981	156,055	14.99%	14.98%
.25% Eligible	30	28	113,899	110,048	2,998	3,435	0.09%	0.09%
.50% Eligible	1,022	998	8,294,707	8,082,358	174,918	182,567	6.74%	6.62%
1.25% Eligible	2,997	2,979	21,594,516	21,469,226	720,588	766,630	17.75%	17.80%
None Offered	12,020	11,844	63,096,833	62,596,618	2,373,428	2,504,345	52.09%	52.12%
Total	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%
Principal Reduction:								
2% Eligible	96	96	331,309	330,710	10,427	11,378	0.27%	0.27%
None Offered & Qualified	19,573	19,333	121,893,996	120,894,753	3,457,074	3,658,112	99.73%	99.73%
Total	19,669	19,429	122,225,305	121,225,463	3,467,501	3,669,490	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned