

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	7/1/2020 to 7/31/2020
Distribution Date:	August 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	32,171	31,754	79,484,702	78,714,404	2,096,855	2,196,359	51.96%	51.93%	6.04%	5.26%	5.28%	4.47%	125.34	125.16
Unsubsidized Stafford	17,865	17,616	65,013,321	64,390,009	2,522,316	2,613,029	43.01%	43.00%	6.14%	5.47%	5.39%	4.68%	153.23	153.19
Subsidized Consolidation	165	165	2,625,763	2,618,948	80,966	88,028	1.72%	1.74%	5.70%	5.60%	5.32%	5.19%	180.83	176.84
Unsubsidized Consolidation	158	158	2,731,370	2,727,311	94,407	104,187	1.80%	1.82%	6.57%	6.52%	6.22%	6.14%	198.93	197.98
PLUS and Grad PLUS	275	273	2,212,277	2,188,967	134,781	145,160	1.49%	1.50%	8.17%	7.92%	7.33%	6.99%	148.07	147.23
SLS	5	5	24,674	24,491	267	319	0.02%	0.01%	5.22%	3.42%	5.22%	3.42%	129.68	129.46
HEAL														
Private (Non-FFELP)														
Total	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%	6.12%	5.42%	5.37%	4.64%	139.87	139.68
Loans by Floor Type														
Floor	20,943	20,679	49,947,724	49,496,862	1,124,110	1,135,358	32.53%	32.50%	4.83%	2.84%	4.03%	2.11%	132.23	131.55
Non-Floor	29,696	29,292	102,144,383	101,167,268	3,805,482	4,011,724	67.47%	67.50%	6.75%	6.67%	6.03%	5.88%	143.61	143.65
Total	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%	6.12%	5.42%	5.37%	4.64%	139.87	139.68
Portfolio by Loan Status														
Repayment														
Current	31,341	40,018	86,532,227	115,740,175	2,615,783	3,783,097	56.77%	76.71%						
31-60 Days Delinquent	124	311	394,610	1,423,576	5,878	30,069	0.25%	0.93%						
61-90 Days Delinquent	73	45	330,861	121,755	7,350	2,291	0.22%	0.08%						
91-120 Days Delinquent	37	65	142,338	273,917	4,681	7,341	0.09%	0.18%						
121-150 Days Delinquent	30	32	116,938	117,969	3,728	4,751	0.08%	0.08%						
151-180 Days Delinquent	43	24	201,167	77,780	6,843	2,886	0.13%	0.05%						
181-210 Days Delinquent	18	31	60,541	177,340	2,178	6,807	0.04%	0.12%						
211-240 Days Delinquent	24	18	101,648	60,541	3,789	2,467	0.07%	0.04%						
241-270 Days Delinquent	29	16	147,184	79,349	5,563	3,062	0.10%	0.05%						
271+ Days Delinquent	38	34	99,953	116,667	6,037	5,300	0.07%	0.08%						
Total Repayment	31,757	40,594	88,127,467	118,189,069	2,661,830	3,848,071	57.82%	78.32%						
In School	90	92	202,491	208,528	59,442	62,844	0.17%	0.17%						
Grace	18	17	55,891	52,391	16,885	16,988	0.04%	0.04%						
Forbearance	15,314	5,953	53,680,336	22,731,280	1,707,562	758,947	35.27%	15.08%						
Deferment	3,309	3,192	9,302,880	8,976,971	381,861	380,095	6.17%	6.01%						
Claims in Progress	114	91	538,433	338,265	39,769	19,851	0.37%	0.23%						
Claims Denied	37	32	184,609	167,626	62,243	60,286	0.16%	0.15%						
Total Portfolio	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	32,824	32,436	90,805,716	90,104,081	2,941,099	3,055,646	59.70%	59.79%
2 Year	8,203	8,061	20,633,995	20,385,249	731,953	767,769	13.61%	13.58%
Graduate	4,637	4,547	25,730,791	25,357,601	709,088	747,140	16.84%	16.75%
Proprietary	4,958	4,910	14,644,880	14,540,348	504,001	532,422	9.65%	9.67%
Unknown	17	17	276,725	276,851	43,451	44,105	0.20%	0.21%
Total Balance	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,679	6,589	20,662,632	20,496,030	893,460	941,450	13.73%	13.76%
LIBOR+1.74/2.34	42,559	42,024	122,283,656	121,092,988	3,631,535	3,775,915	80.19%	80.14%
LIBOR+2.24	4	4	64,165	63,729	295	137	0.04%	0.04%
LIBOR+2.64	921	879	6,665,821	6,602,622	324,637	342,152	4.45%	4.46%
T+2.20/2.80	124	123	243,268	241,881	6,679	7,001	0.16%	0.16%
T+2.50/3.10	8	8	21,074	21,074	41	41	0.01%	0.01%
T+3.10	266	266	1,686,415	1,682,121	42,742	47,675	1.10%	1.11%
T+3.25	64	64	413,795	412,702	27,547	29,794	0.28%	0.28%
T+3.50	14	14	51,281	50,983	2,656	2,917	0.04%	0.04%
Total Pool Balance	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	87	87	992,415	987,143	13,726	14,419	0.64%	0.64%
2% Qualified	17,527	17,270	44,056,911	43,654,636	1,239,722	1,277,440	28.85%	28.84%
1% Eligible	37	37	1,046,589	1,046,589	57,517	62,587	0.70%	0.71%
2% Eligible	5,838	5,710	24,372,937	23,906,482	863,223	901,017	16.07%	15.92%
None Offered	27,150	26,867	81,623,255	81,069,280	2,755,404	2,891,619	53.74%	53.89%
Total	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	6	6	66,128	65,619	303	144	0.04%	0.04%
.50% Qualified	1,191	1,173	2,983,132	2,981,477	92,959	97,211	1.96%	1.98%
1.25% Qualified	14,240	14,097	35,537,888	35,176,636	489,917	509,943	22.95%	22.90%
.25% Eligible	6	6	40,240	40,240	979	1,197	0.03%	0.03%
.50% Eligible	3,505	3,444	11,816,976	11,676,821	578,760	608,977	7.89%	7.88%
1.25% Eligible	31,691	31,245	101,647,743	100,723,337	3,766,674	3,929,610	67.13%	67.17%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,702	2,655	8,501,911	8,409,150	349,620	370,587	5.64%	5.63%
None Offered & Qualified	47,937	47,316	143,590,195	142,254,979	4,579,972	4,776,496	94.36%	94.37%
Total	50,639	49,971	152,092,107	150,664,130	4,929,592	5,147,082	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned