

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	7/1/2020	to	7/31/2020
Report Posting Date:	August 25, 2020		
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Portfolio Activity									
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI	
Beginning Balance	122,225,305	125,723,679							
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(828,049)	(1,033,345)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(155,459)	(162,793)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	63,878		n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		473,987	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(80,212)	(76,774)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	121,225,463	124,924,755							

CPR	4.25% Current Month	9.70% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	3,191	3,667,085	1.263%
Unsubsidized Stafford	14,634	7,440,523	2.562%
Consolidation	48,639	15,018,490	5.171%
PLUS and Grad PLUS	-	170,721	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	66,465	26,031,527	9.035%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 155,459
Current period payments (recoveries) from Guarantor (\$)	\$ 324,456
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 56,511,440
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.03%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.35%	17.52
Grace	0.00%	-
Forbearance	13.71%	2.26
Deferment	3.78%	15.50
		W.A. Time in Repayment (months) (a)
Repayment	80.92%	182.75
Claims	1.24%	194.56
Total Portfolio	100.00%	

(a) Includes Grace period.