

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>	
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>	
<b>Collection Period:</b>	<b>7/1/2020</b>	<b>to 7/31/2020</b>
<b>Report Posting Date:</b>	August 25, 2020	
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### Balance Sheet and Parity Calculations - 2012 Trust Estate

	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Assets</b>		
Student Loan Principal	152,092,107	150,664,130
Student Loan Accrued Interest	5,075,595	5,331,196
Student Loan Receivable Allowance & Collections*	(628,112)	(661,487)
Student Loan Late Fees Receivable*	19,599	18,497
Other Receivables	-	-
Collection Fund	1,578,004	1,848,698
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	601,034	924,763
<b>Total Assets</b>	<b>159,516,276</b>	<b>158,903,847</b>
<b>Liabilities</b>		
Notes Payable	132,942,336	132,010,613
Accrued Interest Payable	20,706	16,898
Student Loan Special Allowance	1,069,066	1,431,540
Accounts Payable	118,764	117,692
Other Accruals	-	-
<b>Total Liabilities</b>	<b>134,150,871</b>	<b>133,576,743</b>
<b>Parity</b>	<b>119.4%</b>	<b>119.4%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2012 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	246,406
ISP	
SAP	
Reimbursement by Guarantors (of accrued interest)	29,121
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>275,527</b>
(b) Principal collections	
Regular Principal Payments	1,440,548
Prepayments <sup>3</sup>	70,075
Reimbursement by Guarantors	520,223
Borrower Interest Payment	
Reimbursement by Sellers (borrower benefits, etc.)	(97,166)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>1,933,679</b>
(c) Fees	
Servicing and Administration Fees	(113,286)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(113,286)</b>
Borrower Principal Payment	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	174
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>2,096,094</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2012 Trust Estate

<b>Available Collection Fund Balance - August 1, 2020</b>	<b>1,435,526.55</b>
(i) Payments required under Joint Sharing Agreement	
(ii) Trustee Fee	-
(iii) Servicing Fee	99,958.13
(iv) Administration Fee	13,327.75
(v) Interest Distribution Amount	98,007.32
(vi) Deposit to the Reserve Fund	-
(vii) Principal Payment - August 25, 2020	1,224,233.35
<b>Ending Collection Fund Balance</b>	<b>-</b>