

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	1/1/2020 to 1/31/2020
Distribution Date:	February 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	7,714	7,604	16,241,410	16,020,038	298,385	291,705	12.51%	12.45%	5.70%	5.70%	5.46%	5.46%	113.12	114.23
Unsubsidized Stafford	5,809	5,714	18,457,585	18,227,116	742,889	728,165	14.52%	14.47%	6.26%	6.26%	6.10%	6.10%	125.33	126.62
Subsidized Consolidation	4,102	4,054	43,118,211	42,770,327	653,912	664,785	33.11%	33.15%	5.18%	5.19%	4.34%	4.35%	156.43	156.35
Unsubsidized Consolidation	3,933	3,884	50,798,515	50,398,650	1,242,336	1,274,230	39.37%	39.44%	5.50%	5.50%	4.66%	4.66%	175.13	175.09
PLUS and Grad PLUS	117	115	503,751	500,216	19,354	17,749	0.40%	0.40%	7.66%	7.65%	7.61%	7.61%	89.52	88.60
SLS	17	17	114,328	114,278	5,208	5,686	0.09%	0.09%	5.15%	5.15%	5.15%	5.15%	76.11	77.62
HEAL														
Private (Non-FFELP)														
Total	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%	5.54%	5.54%	4.87%	4.87%	153.56	153.89
Loans by Floor Type														
Floor	12,046	11,858	85,215,325	84,437,275	1,778,387	1,815,776	65.81%	65.84%	5.16%	5.17%	4.22%	4.22%	155.98	156.26
Non-Floor	9,646	9,530	44,018,475	43,593,350	1,183,697	1,166,544	34.19%	34.16%	6.26%	6.26%	6.13%	6.13%	148.89	149.30
Total	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%	5.54%	5.54%	4.87%	4.87%	153.56	153.89
Portfolio by Loan Status														
Repayment														
Current	16,391	16,347	98,201,572	98,044,053	1,840,512	1,872,970	75.68%	76.26%						
31-60 Days Delinquent	461	386	2,464,295	2,114,985	38,686	28,564	1.89%	1.64%						
61-90 Days Delinquent	372	302	2,512,814	1,567,504	48,754	29,307	1.94%	1.22%						
91-120 Days Delinquent	188	274	1,302,735	1,947,524	32,017	41,879	1.01%	1.52%						
121-150 Days Delinquent	174	124	1,060,432	1,022,414	35,697	32,507	0.83%	0.80%						
151-180 Days Delinquent	171	127	1,088,504	592,701	38,927	23,031	0.85%	0.47%						
181-210 Days Delinquent	132	124	806,904	861,434	29,067	35,140	0.63%	0.68%						
211-240 Days Delinquent	102	114	573,014	739,309	37,412	29,327	0.46%	0.59%						
241-270 Days Delinquent	148	88	593,791	477,497	26,669	35,871	0.47%	0.39%						
271+ Days Delinquent	62	104	354,760	456,854	17,183	25,312	0.28%	0.37%						
Total Repayment	18,201	17,990	108,958,821	107,824,275	2,144,924	2,153,908	84.04%	83.94%						
In School	53	86	224,867	330,779	108,009	136,690	0.25%	0.36%						
Grace	34	1	109,412	3,500	27,672	-	0.10%	0.00%						
Forbearance	1,855	1,830	13,008,326	12,536,228	246,645	249,068	10.03%	9.76%						
Deferment	1,309	1,256	5,305,625	5,749,596	240,140	246,786	4.20%	4.58%						
Claims in Progress	155	145	974,858	949,851	65,606	66,132	0.79%	0.78%						
Claims Denied	85	80	651,891	636,396	129,088	129,736	0.59%	0.58%						
Total Portfolio	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	15,051	14,823	95,951,101	95,486,797	2,104,167	2,099,326	74.17%	74.49%
2 Year	4,099	4,048	15,547,928	15,329,648	341,000	339,213	12.02%	11.96%
Graduate	454	449	3,083,546	3,068,649	44,967	40,469	2.37%	2.37%
Proprietary	1,497	1,478	6,343,702	5,841,374	162,147	162,076	4.92%	4.58%
Unknown	591	590	8,307,523	8,304,157	309,803	341,236	6.52%	6.60%
Total Balance	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	4,716	4,652	14,225,532	14,074,941	495,953	484,445	11.14%	11.11%
LIBOR+1.74/2.34	7,744	7,664	18,051,478	17,916,538	440,555	435,087	13.99%	14.01%
LIBOR+2.24	396	393	5,577,624	5,502,563	88,910	89,657	4.29%	4.27%
LIBOR+2.64	7,527	7,376	78,700,249	77,860,505	1,329,362	1,346,932	60.54%	60.46%
T+2.20/2.80	389	388	872,937	865,912	18,865	19,533	0.67%	0.68%
T+2.50/3.10	36	36	108,397	108,026	1,565	1,868	0.08%	0.08%
T+3.10	826	822	11,227,205	11,236,686	544,411	560,348	8.90%	9.00%
T+3.25	55	54	469,345	464,540	42,458	44,446	0.39%	0.39%
T+3.50	3	3	1,033	914	5	4	0.00%	0.00%
Total Pool Balance	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%

Borrower Benefits ‡

Rate Reduction Benefits

1% Qualified	3,407	3,362	31,618,917	31,257,250	421,197	411,543	24.24%	24.17%
2% Qualified	2,341	2,318	12,515,376	12,372,449	173,050	177,504	9.60%	9.58%
1% Eligible	34	34	685,930	701,301	53,226	56,101	0.56%	0.58%
2% Eligible	295	286	1,145,959	1,106,195	33,718	34,122	0.89%	0.87%
None Offered	15,615	15,388	83,267,618	82,593,430	2,280,893	2,303,050	64.71%	64.80%
Total	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%

Automatic Payment Benefit

.25% Qualified	15	15	41,540	41,211	417	452	0.03%	0.03%
.50% Qualified	1,518	1,499	11,496,505	11,209,649	42,875	41,702	8.73%	8.59%
1.25% Qualified	2,349	2,318	19,571,021	19,457,237	101,744	102,153	14.88%	14.93%
.25% Eligible	32	31	112,355	111,626	2,504	2,756	0.09%	0.09%
.50% Eligible	1,132	1,115	8,581,609	8,577,897	131,365	136,708	6.59%	6.65%
1.25% Eligible	3,322	3,278	22,410,262	22,142,140	581,235	592,798	17.39%	17.35%
None Offered	13,324	13,132	67,020,508	66,490,865	2,101,944	2,105,751	52.29%	52.36%
Total	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%

Principal Reduction:

2% Eligible	104	104	352,737	353,937	8,533	7,175	0.27%	0.28%
None Offered & Qualified	21,588	21,284	128,881,063	127,676,688	2,953,551	2,975,145	99.73%	99.72%
Total	21,692	21,388	129,233,800	128,030,625	2,962,084	2,982,320	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned