

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	1/1/2020 to 1/31/2020
Distribution Date:	February 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	35,526	34,921	84,816,138	83,737,504	1,727,939	1,707,487	52.45%	52.33%	6.04%	6.04%	5.23%	5.22%	121.16	121.56
Unsubsidized Stafford	19,419	19,150	68,357,735	67,744,615	2,185,157	2,217,660	42.75%	42.85%	6.15%	6.15%	5.33%	5.32%	148.31	148.95
Subsidized Consolidation	171	171	2,655,592	2,656,976	76,765	71,656	1.66%	1.67%	5.67%	5.67%	5.24%	5.25%	171.66	174.99
Unsubsidized Consolidation	164	163	2,777,843	2,777,462	66,492	68,498	1.72%	1.74%	6.57%	6.57%	6.11%	6.12%	212.49	199.40
PLUS and Grad PLUS	307	298	2,215,580	2,183,085	91,556	91,714	1.40%	1.39%	8.16%	8.15%	7.09%	7.26%	144.76	146.83
SLS	6	6	26,404	26,183	975	1,070	0.02%	0.02%	5.22%	5.22%	5.22%	5.22%	122.69	122.51
HEAL														
Private (Non-FFELP)														
Total	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%	6.12%	6.12%	5.31%	5.31%	135.44	135.82
Loans by Floor Type														
Floor	22,833	22,426	52,504,740	52,039,481	901,865	907,544	32.37%	32.43%	4.82%	4.82%	4.01%	4.01%	128.99	128.73
Non-Floor	32,760	32,283	108,344,552	107,086,344	3,247,019	3,250,541	67.63%	67.57%	6.75%	6.75%	5.94%	5.94%	138.57	139.27
Total	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%	6.12%	6.12%	5.31%	5.31%	135.44	135.82
Portfolio by Loan Status														
Repayment														
Current	40,495	40,407	107,452,490	108,212,312	2,487,915	2,514,240	66.63%	67.81%						
31-60 Days Delinquent	1,308	981	4,563,698	3,436,213	67,919	67,160	2.81%	2.15%						
61-90 Days Delinquent	975	802	4,146,046	2,947,355	91,498	62,950	2.57%	1.84%						
91-120 Days Delinquent	593	750	2,025,613	3,218,475	61,384	80,962	1.26%	2.02%						
121-150 Days Delinquent	548	469	2,140,824	1,628,269	62,536	54,830	1.34%	1.03%						
151-180 Days Delinquent	477	408	1,822,398	1,593,950	67,334	52,832	1.14%	1.01%						
181-210 Days Delinquent	362	409	1,460,674	1,663,460	58,859	64,584	0.92%	1.06%						
211-240 Days Delinquent	308	281	1,041,543	1,181,946	46,966	58,700	0.66%	0.76%						
241-270 Days Delinquent	378	281	1,548,963	919,551	77,117	41,447	0.98%	0.59%						
271+ Days Delinquent	213	277	825,299	1,136,556	42,112	58,555	0.53%	0.73%						
Total Repayment	45,657	45,065	127,027,548	125,938,087	3,063,640	3,056,260	78.84%	79.00%						
In School	71	72	179,534	183,567	46,814	49,140	0.14%	0.14%						
Grace	65	64	157,873	153,840	45,749	44,086	0.12%	0.12%						
Forbearance	5,563	5,257	21,487,979	20,803,765	458,432	462,379	13.30%	13.02%						
Deferment	3,822	3,880	10,534,876	10,712,558	391,457	416,126	6.62%	6.82%						
Claims in Progress	374	334	1,258,565	1,149,388	84,462	72,533	0.82%	0.75%						
Claims Denied	41	37	202,917	184,620	58,330	57,561	0.16%	0.15%						
Total Portfolio	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	36,118	35,523	96,107,824	95,154,755	2,460,201	2,451,256	59.74%	59.78%
2 Year	9,058	8,927	21,553,419	21,319,549	647,669	650,859	13.46%	13.45%
Graduate	5,022	4,949	27,632,064	27,231,766	590,601	605,455	17.10%	17.05%
Proprietary	5,380	5,295	15,272,038	15,135,990	412,471	411,622	9.51%	9.52%
Unknown	15	15	283,947	283,765	37,942	38,893	0.19%	0.20%
Total Balance	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	7,436	7,325	21,956,853	21,691,381	779,038	787,720	13.78%	13.77%
LIBOR+1.74/2.34	46,450	45,795	129,521,659	128,036,258	3,063,649	3,059,190	80.36%	80.29%
LIBOR+2.24	4	4	64,399	64,142	1,135	1,259	0.04%	0.04%
LIBOR+2.64	1,165	1,059	6,703,214	6,741,174	235,375	237,055	4.20%	4.27%
T+2.20/2.80	134	134	236,596	234,983	4,012	4,165	0.15%	0.15%
T+2.50/3.10	12	12	41,423	41,423	732	770	0.03%	0.02%
T+3.10	300	295	1,748,775	1,741,971	37,928	38,205	1.08%	1.09%
T+3.25	77	70	523,136	521,557	25,628	28,097	0.33%	0.34%
T+3.50	15	15	53,237	52,936	1,387	1,624	0.03%	0.03%
Total Pool Balance	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	91	90	1,004,080	998,560	8,675	9,343	0.61%	0.62%
2% Qualified	18,963	18,665	44,606,916	44,231,889	866,914	900,058	27.56%	27.64%
1% Eligible	37	37	1,044,763	1,046,442	33,347	36,514	0.65%	0.66%
2% Eligible	6,013	5,921	24,016,215	23,802,867	861,580	865,095	15.08%	15.11%
None Offered	30,489	29,996	90,177,318	89,046,067	2,378,368	2,347,075	56.10%	55.97%
Total	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	4	4	31,914	31,586	88	87	0.02%	0.02%
.50% Qualified	1,306	1,286	3,145,016	3,112,625	80,494	82,728	1.95%	1.96%
1.25% Qualified	15,240	15,141	37,762,470	37,536,041	443,007	445,193	23.16%	23.26%
.25% Eligible	8	8	74,424	74,424	1,470	1,810	0.05%	0.05%
.50% Eligible	3,924	3,834	12,433,074	12,286,546	504,088	498,744	7.84%	7.83%
1.25% Eligible	35,111	34,436	107,402,394	106,084,603	3,119,737	3,129,523	66.98%	66.88%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%
Principal Reduction:								
2% Eligible	3,045	2,983	9,136,732	9,014,337	319,352	320,732	5.73%	5.72%
None Offered & Qualified	52,548	51,726	151,712,560	150,111,489	3,829,532	3,837,352	94.27%	94.28%
Total	55,593	54,709	160,849,292	159,125,825	4,148,884	4,158,085	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned