

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	1/1/2020	to	1/31/2020
Report Posting Date:	February 25, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	242,283,212	249,525,942						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,793,604)	(3,365,685)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(635,231)	(671,298)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	471,488		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,176,195	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(73,282)	(107,386)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	239,252,583	246,557,769						

CPR	8.26% Current Month	12.46% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	194,470	11,063,748	2.476%
Unsubsidized Stafford	301,180	15,102,252	3.380%
Consolidation	3,736	2,900,703	0.649%
PLUS and Grad PLUS	11,024	835,028	0.187%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(279,328)	-0.063%
Total Net Claims	510,410	29,622,403	4.252%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 635,231
Current period payments (recoveries) from Guarantor (\$)	\$ 741,790
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 72,121,489
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.95%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.46%	15.61
Grace	0.09%	1.93
Forbearance	12.31%	3.30
Deferment	8.11%	18.24
		W.A. Time in Repayment (months) (a)
Repayment	77.59%	125.58
Claims	1.44%	121.83
Total Portfolio	100.00%	

(a) Includes Grace period.