

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>1/1/2020</b>	<b>to</b>	<b>1/31/2020</b>
<b>Report Posting Date:</b>	February 25, 2020		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>160,861,618</b>	<b>165,691,609</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,725,849)	(2,121,571)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(862,359)	(914,145)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	289,395		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		788,129	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	372,296	374,033	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>158,935,102</b>	<b>163,818,055</b>						

<b>CPR</b>	<b>7.92%</b> Current Month	<b>14.64%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
<b>Claims</b>			
Subsidized Stafford	157,774	7,236,178	1.798%
Unsubsidized Stafford	220,642	9,322,905	2.317%
Consolidation	-	1,742,788	0.433%
PLUS and Grad PLUS	-	562,632	0.140%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
<b>Total Net Claims</b>	<b>378,417</b>	<b>18,628,563</b>	<b>2.674%</b>

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 862,359
Current period payments (recoveries) from Guarantor (\$)	\$ 507,940
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 80,061,531
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.28%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.41%	17.75
Grace	0.13%	1.45
Forbearance	12.25%	3.80
Deferment	7.55%	19.66
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	78.06%	124.26
Claims	1.60%	107.95
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.