

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	1/1/2020	to	1/31/2020
Report Posting Date:	February 25, 2020		
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Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	129,233,800	132,263,441						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(536,854)	(796,058)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(454,821)	(477,120)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	236,924		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		519,724	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(448,424)	(434,061)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	128,030,625	131,075,927						

CPR	<u>5.83%</u> Current Month	<u>9.88%</u> Cumulative
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Gross Defaults/Claims and Net Rejected Claims

Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	110,588	3,439,765	1.186%
Unsubsidized Stafford	114,435	7,212,812	2.487%
Consolidation	136,552	14,210,280	4.900%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	361,575	24,767,370	3.555%

Current and Cumulative Default Rate

Current Period's Defaults (\$)	\$ 454,821
Current period payments (recoveries) from Guarantor (\$)	\$ 1,048,238
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 53,825,662
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.08%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.36%	21.14
Grace	0.00%	1.00
Forbearance	9.76%	2.43
Deferment	4.58%	14.42
		W.A. Time in Repayment (months) (a)
Repayment	83.94%	176.89
Claims	1.36%	188.25
Total Portfolio	100.00%	

(a) Includes Grace period.