

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2017 Trust Estate</b>		
<b>Collection Period:</b>	<b>1/1/2020</b>	<b>to</b>	<b>1/31/2020</b>
<b>Report Posting Date:</b>	February 25, 2020		
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## Balance Sheet and Parity Calculations - 2017 Trust Estate

	Beginning Balance	Ending Balance
<b>Assets</b>		
Student Loan Principal	242,683,812	239,164,894
Student Loan Accrued Interest	7,670,678	7,775,376
Student Loan Receivable Allowance & Collections*	(975,462)	(975,462)
Student Loan Late Fees Receivable*	118,081	112,965
Other Receivables	-	-
Collection Fund	4,751,469	5,012,587
Reserve Fund	630,000	630,000
Dept. SAP Rebate Fund	639,260	948,581
<b>Total Assets</b>	<b>255,517,839</b>	<b>252,668,941</b>
<b>Liabilities - 2017-1 Note</b>		
Accrued Interest Payable	105,977	82,756
Student Loan Special Allowance	1,212,622	1,632,056
Notes Payable	244,889,804	241,610,270
Unamortized Bond Discounts*	(3,130,517)	(3,123,482)
Accounts Payable	190,760	188,206
<b>Total Liabilities</b>	<b>243,268,646</b>	<b>240,389,806</b>
<b>Parity - 2017-1 Note</b>	<b>104.0%</b>	<b>104.1%</b>
<b>Liabilities - 2017-1A Note (Senior Note)</b>		
Accrued Interest Payable	96,210	74,942
Student Loan Special Allowance	1,161,230	1,562,888
Notes Payable	227,089,804	223,810,270
Accounts Payable	182,675	180,230
<b>Total Liabilities</b>	<b>228,529,920</b>	<b>225,628,329</b>
<b>Parity - 2017-1A Note (Senior Note)</b>	<b>112.2%</b>	<b>112.4%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2017 Trust Estate

### **Total Collections**

(a) Interest Collections	
Regular Interest Collections	654,717
ISP	
Borrower Interest Payment	
Reimbursement by Guarantors (of accrued interest)	38,987
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Interest Collections</b>	<b>693,704</b>
(b) Principal collections	
Regular Principal Payments	3,840,744
Prepayments <sup>3</sup>	345,888
Borrower Principal Payment	1,039,670
Recoveries on Defaulted Alternative Loans	
Reimbursement by Sellers (borrower benefits, etc.)	(50,114)
Purchases by Servicer/Seller	
Recoveries on Realized Losses	
<b>Total Principal Collections</b>	<b>5,176,188</b>
(c) Fees	
Servicing and Administration Fees	(139,513)
Trustee Fees	-
Broker/Dealer and Auction Agent Fees	-
<b>Total Fees</b>	<b>(139,513)</b>
(d) Swap Payments (to the issuer)	
Swap	-
Termination Amounts	
<b>Total Swap Payments</b>	<b>-</b>
(e) Investment Income	
	8,742
(f) Draws from Reserve	
(g) Other (please specify)	
<b>Total Available Funds:</b>	<b>5,739,121</b>

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2017 Trust Estate

<b>Available Collection Fund Balance -</b>	February 1, 2020	<b>4,850,091.49</b>
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	10,872.46
(iii)	Servicing Fees	119,582.45
(iv)	Administration Fee	19,930.41
(v)	Interest Distribution Amount	479,985.35
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	388,301.75
(viii)	Principal Payment - February 25, 2020	3,831,419.07
<b>Ending Collection Fund Balance</b>		<b>-</b>