

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2016 Trust Estate
Collection Period:	2/1/2020 to 2/29/2020
Distribution Date:	March 25, 2020
Contact Name:	David S. Schwanke
Contact Phone:	(801) 321-7286
Contact Fax:	(801) 321-7174
Contact Email:	dschwanke@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	27,962	27,374	77,275,559	76,150,687	1,698,515	1,684,305	32.05%	31.95%	6.22%	6.22%	6.08%	6.07%	117.78	118.61
Unsubsidized Stafford	22,608	22,158	104,250,067	103,045,409	4,363,520	4,336,232	44.07%	44.08%	6.53%	6.53%	6.37%	6.37%	138.85	139.93
Subsidized Consolidation	1,642	1,619	20,172,418	19,972,857	255,984	260,460	8.29%	8.31%	5.20%	5.20%	4.71%	4.71%	164.49	164.58
Unsubsidized Consolidation	1,594	1,571	29,602,417	29,408,412	491,229	503,312	12.21%	12.28%	5.28%	5.28%	4.78%	4.78%	186.30	186.01
PLUS and Grad PLUS	586	570	7,896,385	7,816,505	383,535	368,431	3.36%	3.36%	8.43%	8.42%	8.12%	8.12%	163.96	167.49
SLS	11	11	55,737	55,400	762	908	0.02%	0.02%	5.14%	5.14%	4.99%	4.99%	115.75	115.23
HEAL														
Private (Non-FFELP)														
Total	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%	6.23%	6.22%	6.00%	5.99%	140.90	141.78
Loans by Floor Type														
Floor	10,517	10,160	41,620,763	40,787,011	870,039	837,778	17.24%	17.09%	4.70%	4.68%	4.35%	4.33%	146.87	147.98
Non-Floor	43,886	43,143	197,631,820	195,662,259	6,323,506	6,315,870	82.76%	82.91%	6.55%	6.55%	6.34%	6.34%	139.64	140.49
Total	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%	6.23%	6.22%	6.00%	5.99%	140.90	141.78
Portfolio by Loan Status														
Repayment														
Current	39,982	39,074	166,482,698	163,517,461	3,995,016	4,025,344	69.17%	68.78%						
31-60 Days Delinquent	827	1,313	3,803,834	6,960,397	85,820	134,930	1.58%	2.91%						
61-90 Days Delinquent	721	548	3,969,424	2,595,898	94,053	68,395	1.65%	1.09%						
91-120 Days Delinquent	649	539	3,522,383	3,246,352	97,312	99,074	1.47%	1.37%						
121-150 Days Delinquent	404	440	1,909,573	2,287,481	82,509	74,894	0.81%	0.97%						
151-180 Days Delinquent	422	333	1,984,136	1,518,670	114,994	77,708	0.85%	0.66%						
181-210 Days Delinquent	378	361	1,777,650	1,672,553	90,630	109,721	0.76%	0.73%						
211-240 Days Delinquent	272	322	1,431,743	1,468,171	71,185	80,728	0.61%	0.64%						
241-270 Days Delinquent	208	201	1,024,526	1,124,321	55,223	61,233	0.44%	0.49%						
271+ Days Delinquent	149	176	588,921	833,293	36,244	52,677	0.25%	0.36%						
Total Repayment	44,012	43,307	186,494,888	185,224,597	4,722,986	4,784,704	77.59%	78.00%						
In School	163	161	814,788	772,741	308,688	287,487	0.46%	0.43%						
Grace	47	39	182,102	190,175	44,711	55,900	0.09%	0.10%						
Forbearance	5,251	4,842	29,633,633	27,774,511	708,452	664,382	12.31%	11.67%						
Deferment	4,230	4,288	18,864,366	19,325,059	1,124,421	1,081,256	8.11%	8.38%						
Claims in Progress	588	553	2,770,476	2,663,535	187,584	178,907	1.20%	1.17%						
Claims Denied	112	113	492,330	498,652	96,703	101,012	0.24%	0.25%						
Total Portfolio	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	31,586	30,922	112,832,999	111,372,295	3,374,977	3,306,274	47.15%	47.08%
2 Year	7,649	7,507	25,288,219	25,054,416	782,921	797,397	10.58%	10.61%
Graduate	7,647	7,503	53,796,571	53,345,568	1,935,045	1,942,197	22.61%	22.69%
Proprietary	5,976	5,857	23,042,469	22,679,229	783,546	774,606	9.67%	9.63%
Unknown	1,545	1,514	24,292,325	23,997,762	317,057	333,174	9.99%	9.99%
Total Balance	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	25,489	25,068	98,414,414	97,455,006	3,677,459	3,671,368	41.42%	41.51%
LIBOR+1.74/2.34	24,121	23,690	83,969,669	83,069,835	2,444,228	2,434,254	35.06%	35.10%
LIBOR+2.24	799	790	13,920,002	13,720,512	224,081	240,663	5.74%	5.73%
LIBOR+2.64	3,302	3,068	39,539,698	38,841,215	758,495	716,784	16.35%	16.24%
T+2.20/2.80	199	198	487,715	477,526	10,142	10,141	0.20%	0.20%
T+2.50/3.10	17	17	63,011	63,011	1,969	2,088	0.03%	0.03%
T+3.10	388	384	2,334,497	2,300,273	71,798	70,416	0.98%	0.97%
T+3.25	60	60	431,842	430,332	4,519	6,699	0.18%	0.18%
T+3.50	28	28	91,735	91,560	854	1,235	0.04%	0.04%
Total Pool Balance	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	96	92	476,991	473,285	24,084	18,121	0.20%	0.20%
1.5% Eligible	5	4	38,678	37,671	4,402	4,549	0.02%	0.02%
2.0% Eligible	176	173	717,626	717,846	19,461	17,589	0.30%	0.30%
3.0% Eligible	49	47	194,461	186,856	60,273	57,269	0.10%	0.10%
4.0% Eligible	22	14	82,463	52,475	1,092	523	0.04%	0.02%
None Offered & Qualified †	54,055	52,973	237,742,364	234,981,137	7,084,233	7,055,597	99.34%	99.36%
Total	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	3,705	3,593	13,181,336	12,945,874	412,446	411,620	5.52%	5.48%
.375% Qualified	17	17	311,252	310,370	4,637	4,761	0.13%	0.13%
1.0% Qualified	1,315	1,287	15,699,497	15,516,127	92,186	93,456	6.41%	6.41%
1.5 % Qualified	449	438	1,128,185	1,106,069	18,008	18,553	0.47%	0.46%
1.75% Qualified	63	63	812,133	808,137	3,529	3,741	0.33%	0.33%
2.0% Qualified	733	724	1,185,306	1,207,019	22,720	12,591	0.49%	0.50%
.25% Eligible	77	74	342,340	332,768	131,558	130,970	0.19%	0.19%
1.0% Eligible	79	75	2,658,582	2,674,296	101,554	103,467	1.12%	1.14%
1.50% Eligible	19	22	98,085	115,227	11,518	4,923	0.04%	0.05%
1.75% Eligible	3	3	12,223	12,223	199	224	0.00%	0.01%
2.0% Eligible	604	623	2,272,733	2,377,247	73,941	74,653	0.95%	1.01%
None Offered	47,339	46,384	201,550,911	199,043,913	6,321,249	6,294,689	84.35%	84.29%
Total	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	5,662	5,611	28,114,581	27,988,916	261,021	270,791	11.51%	11.60%
.33% Qualified	161	155	362,950	359,658	3,584	3,599	0.15%	0.15%
.50% Qualified	101	101	847,374	842,735	12,243	11,656	0.35%	0.35%
1.0% Qualified	214	213	632,744	626,699	6,332	6,224	0.26%	0.26%
1.25% Qualified	901	897	4,416,317	4,425,767	13,333	12,855	1.80%	1.82%
1.50% Qualified	16	16	363,762	362,090	18,012	18,514	0.16%	0.16%
1.75% Qualified	275	267	905,857	875,654	2,334	2,086	0.37%	0.36%
2.0% Qualified	970	955	3,176,385	3,238,473	87,770	90,633	1.32%	1.37%
2.50% Qualified	633	630	2,703,054	2,728,971	19,263	18,424	1.10%	1.13%
3.0% Qualified	343	332	965,835	946,213	23,520	24,823	0.40%	0.40%
.25% Eligible	15,316	14,945	70,560,567	69,529,223	2,121,203	2,111,743	29.49%	29.41%
.33% Eligible	456	449	1,442,372	1,434,391	42,771	39,609	0.60%	0.60%
.50% Eligible	201	201	1,311,137	1,307,095	33,297	36,126	0.55%	0.55%
1.0% Eligible	542	530	1,992,180	1,976,825	80,506	72,947	0.84%	0.84%
1.25% Eligible	2,451	2,386	14,323,237	14,112,707	378,838	360,835	5.97%	5.94%
1.50% Eligible	37	37	901,232	905,347	24,228	20,872	0.38%	0.38%
1.75% Eligible	654	636	2,786,826	2,755,675	72,027	72,709	1.16%	1.16%
2.0% Eligible	2,121	2,070	10,509,842	10,291,846	502,481	511,823	4.47%	4.43%
2.50% Eligible	398	375	2,023,913	1,926,366	80,738	68,085	0.85%	0.82%
3.0% Eligible	909	896	3,206,939	3,193,517	150,335	134,465	1.36%	1.37%
None Offered	22,042	21,601	87,705,479	86,621,102	3,259,709	3,264,829	36.91%	36.90%
Total	54,403	53,303	239,252,583	236,449,270	7,193,545	7,153,648	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned