

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	2/1/2020 to 2/29/2020
Distribution Date:	March 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	7,604	7,467	16,020,038	15,783,635	291,705	299,537	12.45%	12.38%	5.70%	5.71%	5.46%	5.47%	114.23	115.25
Unsubsidized Stafford	5,714	5,621	18,227,116	17,970,365	728,165	747,426	14.47%	14.41%	6.26%	6.26%	6.10%	6.10%	126.62	127.45
Subsidized Consolidation	4,054	4,013	42,770,327	42,391,340	664,785	680,785	33.15%	33.17%	5.19%	5.19%	4.35%	4.34%	156.35	156.21
Unsubsidized Consolidation	3,884	3,844	50,398,650	50,050,488	1,274,230	1,305,364	39.44%	39.55%	5.50%	5.50%	4.66%	4.66%	175.09	175.16
PLUS and Grad PLUS	115	114	500,216	497,731	17,749	18,878	0.40%	0.40%	7.65%	7.65%	7.61%	7.60%	88.60	88.42
SLS	17	17	114,278	114,278	5,686	6,152	0.09%	0.09%	5.15%	5.15%	5.15%	5.15%	77.62	77.44
HEAL														
Private (Non-FFELP)														
Total	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%	5.54%	5.54%	4.87%	4.87%	153.89	154.18
Loans by Floor Type														
Floor	11,858	11,676	84,437,275	83,677,924	1,815,776	1,866,863	65.84%	65.87%	5.17%	5.17%	4.22%	4.22%	156.26	156.61
Non-Floor	9,530	9,400	43,593,350	43,129,913	1,166,544	1,191,279	34.16%	34.13%	6.26%	6.26%	6.13%	6.13%	149.30	149.47
Total	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%	5.54%	5.54%	4.87%	4.87%	153.89	154.18
Portfolio by Loan Status														
Repayment														
Current	16,347	15,940	98,044,053	96,084,890	1,872,970	1,855,030	76.26%	75.42%						
31-60 Days Delinquent	386	434	2,114,985	2,873,823	28,564	80,356	1.64%	2.27%						
61-90 Days Delinquent	302	261	1,567,504	1,509,868	29,307	26,462	1.22%	1.18%						
91-120 Days Delinquent	274	209	1,947,524	1,206,042	41,879	26,468	1.52%	0.95%						
121-150 Days Delinquent	124	201	1,022,414	1,328,534	32,507	35,264	0.80%	1.05%						
151-180 Days Delinquent	127	113	592,701	860,276	23,031	29,916	0.47%	0.68%						
181-210 Days Delinquent	124	116	861,434	465,625	35,140	21,685	0.68%	0.38%						
211-240 Days Delinquent	114	94	739,309	755,641	29,327	35,669	0.59%	0.61%						
241-270 Days Delinquent	88	111	477,497	656,271	35,871	26,805	0.39%	0.53%						
271+ Days Delinquent	104	72	456,854	428,522	25,312	42,221	0.37%	0.36%						
Total Repayment	17,990	17,551	107,824,275	106,169,492	2,153,908	2,179,876	83.94%	83.43%						
In School	86	54	330,779	173,015	136,690	55,398	0.36%	0.18%						
Grace	1	33	3,500	161,264	-	82,237	0.00%	0.19%						
Forbearance	1,830	1,827	12,536,228	12,162,018	249,068	268,859	9.76%	9.57%						
Deferment	1,256	1,383	5,749,596	6,522,280	246,786	271,493	4.58%	5.23%						
Claims in Progress	145	149	949,851	1,001,787	66,132	71,758	0.78%	0.83%						
Claims Denied	80	79	636,396	617,981	129,736	128,521	0.58%	0.57%						
Total Portfolio	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	14,823	14,591	95,486,797	94,788,581	2,099,326	2,149,079	74.49%	74.64%
2 Year	4,048	4,005	15,329,648	15,024,340	339,213	355,636	11.96%	11.84%
Graduate	449	445	3,068,649	3,057,762	40,469	42,092	2.37%	2.39%
Proprietary	1,478	1,452	5,841,374	5,733,407	162,076	159,002	4.58%	4.54%
Unknown	590	583	8,304,157	8,203,747	341,236	352,333	6.60%	6.59%
Total Balance	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	4,652	4,576	14,074,941	13,884,205	484,445	497,310	11.11%	11.07%
LIBOR+1.74/2.34	7,664	7,557	17,916,538	17,731,128	435,087	449,872	14.01%	14.00%
LIBOR+2.24	393	389	5,502,563	5,449,699	89,657	89,305	4.27%	4.27%
LIBOR+2.64	7,376	7,264	77,860,505	77,110,889	1,346,932	1,373,426	60.46%	60.43%
T+2.20/2.80	388	381	865,912	846,722	19,533	20,513	0.68%	0.67%
T+2.50/3.10	36	36	108,026	107,722	1,868	2,086	0.08%	0.09%
T+3.10	822	816	11,236,686	11,212,858	560,348	578,874	9.00%	9.08%
T+3.25	54	54	464,540	463,832	44,446	46,755	0.39%	0.39%
T+3.50	3	3	914	782	4	1	0.00%	0.00%
Total Pool Balance	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	3,362	3,321	31,257,250	30,896,960	411,543	417,754	24.17%	24.11%
2% Qualified	2,318	2,279	12,372,449	12,280,650	177,504	179,800	9.58%	9.59%
1% Eligible	34	35	701,301	715,125	56,101	59,091	0.58%	0.60%
2% Eligible	286	292	1,106,195	1,115,583	34,122	36,817	0.87%	0.89%
None Offered	15,388	15,149	82,593,430	81,799,519	2,303,050	2,364,680	64.80%	64.81%
Total	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	15	13	41,211	38,414	452	273	0.03%	0.03%
.50% Qualified	1,499	1,487	11,209,649	11,085,431	41,702	40,166	8.59%	8.57%
1.25% Qualified	2,318	2,305	19,457,237	19,298,489	102,153	103,745	14.93%	14.94%
.25% Eligible	31	31	111,626	113,387	2,756	2,815	0.09%	0.09%
.50% Eligible	1,115	1,090	8,577,897	8,344,033	136,708	135,863	6.65%	6.53%
1.25% Eligible	3,278	3,213	22,142,140	21,964,931	592,798	614,151	17.35%	17.38%
None Offered	13,132	12,937	66,490,865	65,963,152	2,105,751	2,161,129	52.36%	52.46%
Total	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%
Principal Reduction:								
2% Eligible	104	103	353,937	352,486	7,175	7,831	0.28%	0.28%
None Offered & Qualified	21,284	20,973	127,676,688	126,455,351	2,975,145	3,050,311	99.72%	99.72%
Total	21,388	21,076	128,030,625	126,807,837	2,982,320	3,058,142	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned