

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	2/1/2020 to 2/29/2020
Distribution Date:	March 25, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	34,921	34,330	83,737,504	82,835,542	1,707,487	1,734,334	52.33%	52.25%	6.04%	6.04%	5.22%	5.21%	121.56	122.15
Unsubsidized Stafford	19,150	18,883	67,744,615	67,164,573	2,217,660	2,243,807	42.85%	42.89%	6.15%	6.15%	5.32%	5.32%	148.95	149.62
Subsidized Consolidation	171	171	2,656,976	2,650,923	71,656	75,112	1.67%	1.68%	5.67%	5.68%	5.25%	5.27%	174.99	175.28
Unsubsidized Consolidation	163	163	2,777,462	2,772,053	68,498	75,189	1.74%	1.76%	6.57%	6.57%	6.12%	6.12%	199.40	199.35
PLUS and Grad PLUS	298	294	2,183,085	2,177,497	91,714	87,480	1.39%	1.40%	8.15%	8.15%	7.26%	7.08%	146.83	146.94
SLS	6	6	26,183	25,934	1,070	1,130	0.02%	0.02%	5.22%	5.22%	5.22%	5.22%	122.51	122.46
HEAL														
Private (Non-FFELP)														
Total	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%	6.12%	6.12%	5.31%	5.30%	135.82	136.45
Loans by Floor Type														
Floor	22,426	22,102	52,039,481	51,633,051	907,544	950,509	32.43%	32.49%	4.82%	4.82%	4.01%	4.01%	128.73	129.22
Non-Floor	32,283	31,745	107,086,344	105,993,471	3,250,541	3,266,543	67.57%	67.51%	6.75%	6.75%	5.94%	5.93%	139.27	139.97
Total	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%	6.12%	6.12%	5.31%	5.30%	135.82	136.45
Portfolio by Loan Status														
Repayment														
Current	40,407	39,730	108,212,312	108,225,847	2,514,240	2,571,057	67.81%	68.46%						
31-60 Days Delinquent	981	1,325	3,436,213	4,361,812	67,160	70,948	2.15%	2.74%						
61-90 Days Delinquent	802	699	2,947,355	2,578,617	62,950	65,310	1.84%	1.63%						
91-120 Days Delinquent	750	564	3,218,475	2,031,363	80,962	53,157	2.02%	1.29%						
121-150 Days Delinquent	469	617	1,628,269	2,734,707	54,830	82,149	1.03%	1.74%						
151-180 Days Delinquent	408	371	1,593,950	1,296,903	52,832	47,222	1.01%	0.83%						
181-210 Days Delinquent	409	351	1,663,460	1,460,043	64,584	56,278	1.06%	0.94%						
211-240 Days Delinquent	281	367	1,181,946	1,424,496	58,700	67,732	0.76%	0.92%						
241-270 Days Delinquent	281	208	919,551	891,600	41,447	46,172	0.59%	0.58%						
271+ Days Delinquent	277	226	1,136,556	687,420	58,555	32,368	0.73%	0.44%						
Total Repayment	45,065	44,458	125,938,087	125,692,808	3,056,260	3,092,393	79.00%	79.57%						
In School	72	72	183,567	183,567	49,140	49,474	0.14%	0.14%						
Grace	64	49	153,840	118,435	44,086	40,125	0.12%	0.10%						
Forbearance	5,257	4,866	20,803,765	18,968,481	462,379	451,639	13.02%	12.00%						
Deferment	3,880	3,948	10,712,558	10,894,068	416,126	428,407	6.82%	7.00%						
Claims in Progress	334	417	1,149,388	1,584,542	72,533	96,554	0.75%	1.04%						
Claims Denied	37	37	184,620	184,621	57,561	58,460	0.15%	0.15%						
Total Portfolio	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
							Accrued	
Portfolio by School Type *								
4 Year	35,523	34,917	95,154,755	94,046,218	2,451,256	2,492,056	59.78%	59.65%
2 Year	8,927	8,784	21,319,549	21,195,063	650,859	654,499	13.45%	13.50%
Graduate	4,949	4,887	27,231,766	27,012,316	605,455	615,547	17.05%	17.07%
Proprietary	5,295	5,244	15,135,990	15,089,374	411,622	414,798	9.52%	9.58%
Unknown	15	15	283,765	283,551	38,893	40,152	0.20%	0.20%
Total Balance	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	7,325	7,195	21,691,381	21,450,792	787,720	788,172	13.77%	13.74%
LIBOR+1.74/2.34	45,795	45,096	128,036,258	126,742,010	3,059,190	3,098,763	80.29%	80.22%
LIBOR+2.24	4	4	64,142	63,883	1,259	1,366	0.04%	0.04%
LIBOR+2.64	1,059	1,030	6,741,174	6,798,611	237,055	252,594	4.27%	4.36%
T+2.20/2.80	134	134	234,983	233,201	4,165	4,328	0.15%	0.15%
T+2.50/3.10	12	11	41,423	27,691	770	64	0.02%	0.02%
T+3.10	295	292	1,741,971	1,737,418	38,205	39,422	1.09%	1.10%
T+3.25	70	70	521,557	520,332	28,097	30,543	0.34%	0.34%
T+3.50	15	15	52,936	52,584	1,624	1,800	0.03%	0.03%
Total Pool Balance	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	90	90	998,560	991,735	9,343	9,397	0.62%	0.62%
2% Qualified	18,665	18,403	44,231,889	44,010,532	900,058	925,789	27.64%	27.77%
1% Eligible	37	35	1,046,442	1,016,439	36,514	37,558	0.66%	0.65%
2% Eligible	5,921	5,756	23,802,867	23,401,676	865,095	873,979	15.11%	15.00%
None Offered	29,996	29,563	89,046,067	88,206,140	2,347,075	2,370,329	55.97%	55.96%
Total	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	4	4	31,586	31,255	87	75	0.02%	0.02%
.50% Qualified	1,286	1,274	3,112,625	3,105,132	82,728	82,088	1.96%	1.97%
1.25% Qualified	15,141	15,041	37,536,041	37,292,134	445,193	448,581	23.26%	23.32%
.25% Eligible	8	8	74,424	74,424	1,810	2,127	0.05%	0.05%
.50% Eligible	3,834	3,768	12,286,546	12,196,121	498,744	504,877	7.83%	7.85%
1.25% Eligible	34,436	33,752	106,084,603	104,927,456	3,129,523	3,179,304	66.88%	66.79%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,983	2,928	9,014,337	8,920,833	320,732	321,966	5.72%	5.71%
None Offered & Qualified	51,726	50,919	150,111,489	148,705,690	3,837,352	3,895,086	94.28%	94.29%
Total	54,709	53,847	159,125,825	157,626,522	4,158,085	4,217,052	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned