

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>2/1/2020</b>	<b>to</b>	<b>2/29/2020</b>
<b>Report Posting Date:</b>	March 25, 2020		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>158,935,101</b>	<b>163,818,055</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,937,583)	(2,311,968)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(441,367)	(464,559)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	405,005		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		724,149	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(527,349)	(579,930)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>156,433,808</b>	<b>161,185,746</b>						

<b>CPR</b>	<b>13.16%</b> Current Month	<b>14.67%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	125,394	7,361,572	1.829%
Unsubsidized Stafford	161,969	9,484,874	2.357%
Consolidation	-	1,742,788	0.433%
PLUS and Grad PLUS	55,181	617,813	0.154%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
<b>Total Net Claims</b>	<b>342,544</b>	<b>18,971,107</b>	<b>2.723%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 441,367
Current period payments (recoveries) from Guarantor (\$)	\$ 989,316
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 81,050,847
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.26%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.40%	18.69
Grace	0.09%	2.61
Forbearance	12.02%	4.48
Deferment	8.27%	19.55
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	77.57%	125.20
Claims	1.65%	112.31
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.