

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	2/1/2020	to	2/29/2020
Report Posting Date:	March 25, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	128,030,625	131,075,927						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(941,587)	(1,196,180)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(348,763)	(383,642)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	124,007		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		479,769	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(56,446)	(48,746)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	126,807,837	129,927,129						

CPR	4.76% Current Month	9.84% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	74,430	3,514,195	1.212%
Unsubsidized Stafford	83,169	7,295,981	2.516%
Consolidation	80,476	14,290,756	4.927%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	238,074	25,005,444	3.589%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 348,763
Current period payments (recoveries) from Guarantor (\$)	\$ 416,892
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 54,242,554
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.07%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.18%	33.02
Grace	0.19%	3.03
Forbearance	9.57%	2.45
Deferment	5.23%	14.05
		W.A. Time in Repayment (months) (a)
Repayment	83.43%	178.04
Claims	1.40%	217.45
Total Portfolio	100.00%	

(a) Includes Grace period.