

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2012 Trust Estate		
Collection Period:	2/1/2020	to	2/29/2020
Report Posting Date:	March 25, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	159,125,825	163,363,248						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,626,873)	(1,915,387)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(682,972)	(714,706)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	257,258		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		636,000	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	553,284	552,516	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	157,626,522	161,921,671						

CPR	4.26% Current Month	9.45% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 11/1/2012	Cumulative % Since 11/1/2012
Subsidized Stafford	175,585	33,666,200	6.243%
Unsubsidized Stafford	140,261	26,480,790	4.911%
Consolidation	-	2,851,897	0.529%
PLUS and Grad PLUS	304	766,549	0.142%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
Total Net Claims	316,151	63,763,366	9.240%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 682,972
Current period payments (recoveries) from Guarantor (\$)	\$ 305,485
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 83,213,672
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.14%	15.32
Grace	0.10%	3.03
Forbearance	12.00%	8.26
Deferment	7.00%	16.72
		W.A. Time in Repayment (months) (a)
Repayment	79.57%	133.37
Claims	1.19%	125.53
Total Portfolio	100.00%	

(a) Includes Grace period.