

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>2/1/2020 to 2/29/2020</b>
<b>Report Posting Date:</b>	March 25, 2020
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>357,910,980</b>	<b>363,315,196</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(3,271,772)	(3,846,458)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Current Period Defaults	(1,172,461)	(1,219,747)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	275,820		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		969,789	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	1,031,095	1,139,226	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>354,773,661</b>	<b>360,358,006</b>						

<b>CPR</b>	<b>4.24%</b> Current Month	<b>6.79%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 1/1/2011</b>	<b>Cumulative % Since 1/1/2011</b>
Subsidized Stafford	74,588	16,881,196	1.784%
Unsubsidized Stafford	54,136	18,630,113	1.969%
Consolidation	408,118	71,453,074	7.553%
PLUS and Grad PLUS	-	388,208	0.041%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(57,659)	-0.006%
<b>Total Net Claims</b>	<b>536,841</b>	<b>107,294,932</b>	<b>15.402%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 1,172,461
Current period payments (recoveries) from Guarantor (\$)	\$ 608,712
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 103,488,961
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.05%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.01%	15.55
Grace	0.03%	4.18
Forbearance	7.92%	8.35
Deferment	3.66%	15.12
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	87.85%	183.17
Claims	0.52%	174.57
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.