

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2020 Trust Estate
Collection Period:	12/1/2020 to 12/31/2020
Distribution Date:	January 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	9,444	9,327	21,221,182	21,051,714	559,936	541,788	9.10%	9.09%	3.47%	3.47%	3.00%	3.00%	121.10	120.31
Unsubsidized Stafford	4,233	4,195	13,650,474	13,516,131	519,554	506,839	5.92%	5.91%	3.69%	3.70%	3.25%	3.25%	134.48	133.31
Subsidized Consolidation	8,713	8,643	96,516,911	95,719,622	2,207,177	2,213,313	41.26%	41.24%	4.74%	4.74%	4.11%	4.11%	151.81	151.62
Unsubsidized Consolidation	7,732	7,673	101,145,069	100,456,930	3,019,206	3,007,725	43.53%	43.57%	4.91%	4.91%	4.19%	4.19%	177.00	177.15
PLUS and Grad PLUS	36	35	258,326	256,824	6,169	6,761	0.11%	0.11%	3.87%	3.86%	3.73%	3.73%	74.26	73.98
SLS	38	38	184,411	185,731	5,914	4,412	0.08%	0.08%	3.31%	3.31%	3.26%	3.26%	147.64	148.16
HEAL														
Private (Non-FFELP)														
Total	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%	4.64%	4.64%	3.99%	4.00%	158.85	158.70
Loans by Floor Type														
Floor	21,885	21,734	167,184,051	166,038,421	4,419,243	4,379,426	71.71%	71.76%	4.27%	4.27%	3.57%	3.57%	157.56	157.34
Non-Floor	8,311	8,177	65,792,322	65,148,531	1,898,713	1,901,412	28.29%	28.24%	5.57%	5.57%	5.07%	5.07%	162.10	162.19
Total	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%	4.64%	4.64%	3.99%	4.00%	158.85	158.70
Portfolio by Loan Status														
Repayment														
Current	23,148	21,711	175,748,567	163,185,475	4,094,845	3,583,356	75.16%	70.23%						
31-60 Days Delinquent	1,093	1,494	8,976,021	12,012,820	340,634	467,613	3.89%	5.26%						
61-90 Days Delinquent	319	729	2,665,079	5,979,844	97,944	254,402	1.16%	2.62%						
91-120 Days Delinquent	822	207	5,464,605	1,682,086	308,080	73,540	2.41%	0.74%						
121-150 Days Delinquent	529	681	4,516,835	4,437,354	230,062	272,473	1.98%	1.98%						
151-180 Days Delinquent	69	514	921,991	4,396,501	85,586	246,164	0.42%	1.95%						
181-210 Days Delinquent	17	74	222,263	1,012,818	6,707	95,294	0.10%	0.47%						
211-240 Days Delinquent	22	15	191,882	184,112	10,855	6,228	0.09%	0.08%						
241-270 Days Delinquent	6	22	71,284	191,882	3,976	11,893	0.03%	0.09%						
271+ Days Delinquent	12	10	26,814	71,953	1,533	4,710	0.01%	0.03%						
Total Repayment	26,037	25,457	198,805,341	193,154,845	5,180,222	5,015,673	85.25%	83.45%						
In School	24	22	60,052	56,232	19,098	17,801	0.03%	0.03%						
Grace	7	7	19,810	17,505	-	1,339	0.01%	0.01%						
Forbearance	2,535	2,900	25,431,753	29,537,264	679,659	814,296	10.91%	12.78%						
Deferment	1,483	1,428	8,151,398	7,872,954	371,011	363,577	3.56%	3.47%						
Claims in Progress	48	33	327,774	330,918	16,407	13,607	0.14%	0.15%						
Claims Denied	62	64	180,245	217,234	51,559	54,545	0.10%	0.11%						
Total Portfolio	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	22,908	22,689	193,245,769	191,657,779	4,836,568	4,813,511	82.78%	82.74%
2 Year	3,788	3,744	17,941,989	17,789,629	633,749	618,052	7.76%	7.75%
Graduate	513	510	3,184,857	3,155,285	71,818	74,567	1.36%	1.36%
Proprietary	2,577	2,557	11,555,697	11,528,672	393,454	389,326	4.99%	5.02%
Unknown	410	411	7,048,061	7,055,587	382,367	385,382	3.11%	3.13%
Total Balance	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	765	750	2,400,271	2,384,896	117,910	113,973	1.05%	1.05%
LIBOR+1.74/2.34	10,517	10,374	26,142,713	25,903,187	715,156	698,122	11.22%	11.20%
LIBOR+2.24	650	645	8,784,349	8,655,291	310,837	315,314	3.80%	3.78%
LIBOR+2.64	15,275	15,189	171,056,908	169,801,641	3,627,795	3,662,190	73.00%	73.05%
T+2.20/2.80	871	857	2,201,195	2,195,670	55,526	54,198	0.94%	0.95%
T+2.50/3.10	73	81	226,017	258,269	14,850	15,742	0.10%	0.11%
T+3.10	1,881	1,850	20,937,361	20,745,518	1,375,049	1,333,421	9.33%	9.30%
T+3.25	153	154	1,167,483	1,182,485	91,926	78,628	0.53%	0.53%
T+3.50	11	11	60,076	59,995	8,907	9,250	0.03%	0.03%
Total Pool Balance	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	6,784	6,720	64,280,167	63,538,838	572,177	568,446	27.10%	27.00%
2% Qualified	2,639	2,601	5,135,949	5,100,767	131,255	126,529	2.20%	2.20%
1% Eligible	269	271	5,311,841	5,410,788	211,656	193,306	2.31%	2.36%
2% Eligible	1,194	1,127	4,433,912	4,051,536	170,582	147,962	1.92%	1.77%
None Offered	19,310	19,192	153,814,504	153,085,023	5,232,286	5,244,595	66.47%	66.67%
Total	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	160	156	1,354,062	1,355,333	16,706	17,813	0.57%	0.58%
.50% Qualified	2,677	2,648	20,876,803	20,828,951	77,460	92,585	8.76%	8.81%
1.25% Qualified	7,842	7,795	56,169,497	55,563,107	317,988	299,472	23.61%	23.52%
.25% Eligible	364	359	3,661,841	3,644,527	184,755	190,617	1.61%	1.62%
.50% Eligible	2,914	2,865	29,905,424	29,510,898	1,203,493	1,190,066	13.00%	12.93%
1.25% Eligible	16,151	16,000	119,326,462	118,710,205	4,466,375	4,443,893	51.73%	51.86%
None Offered	88	88	1,682,284	1,573,931	51,179	46,392	0.72%	0.68%
Total	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%
Principal Reduction:								
2% Eligible	252	249	745,131	740,907	34,033	33,059	0.33%	0.33%
None Offered & Qualified	29,944	29,662	232,231,242	230,446,045	6,283,923	6,247,779	99.67%	99.67%
Total	30,196	29,911	232,976,373	231,186,952	6,317,956	6,280,838	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned