

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	12/1/2020 to 12/31/2020
Distribution Date:	January 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	15,488	15,275	45,240,193	44,781,436	1,452,806	1,463,767	31.60%	31.54%	5.87%	5.87%	5.73%	5.72%	121.56	121.95
Unsubsidized Stafford	12,519	12,353	62,883,406	62,364,635	3,385,293	3,393,252	44.84%	44.84%	6.25%	6.25%	6.10%	6.10%	143.77	144.67
Subsidized Consolidation	963	959	11,601,454	11,540,527	237,704	236,432	8.01%	8.03%	5.20%	5.20%	4.70%	4.70%	162.38	162.06
Unsubsidized Consolidation	910	907	17,367,398	17,257,717	495,916	499,293	12.09%	12.11%	5.40%	5.41%	4.86%	4.86%	189.50	188.88
PLUS and Grad PLUS	300	296	4,708,720	4,695,509	371,499	376,125	3.44%	3.46%	8.41%	8.44%	8.19%	8.20%	189.54	187.10
SLS	4	4	27,177	27,177	1,985	2,060	0.02%	0.02%	3.27%	3.27%	3.27%	3.27%	174.10	173.10
HEAL														
Private (Non-FFELP)														
Total	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%	6.01%	6.01%	5.78%	5.78%	145.33	145.71
Loans by Floor Type														
Floor	5,704	5,780	23,186,880	23,010,395	668,987	683,034	16.14%	16.16%	3.44%	3.45%	3.08%	3.08%	153.35	152.31
Non-Floor	24,480	24,014	118,641,468	117,656,606	5,276,216	5,287,895	83.86%	83.84%	6.51%	6.51%	6.31%	6.31%	143.77	144.42
Total	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%	6.01%	6.01%	5.78%	5.78%	145.33	145.71
Portfolio by Loan Status														
Repayment														
Current	21,258	20,842	94,755,842	93,321,226	3,517,715	3,538,047	66.50%	66.05%						
31-60 Days Delinquent	831	732	4,314,072	3,743,197	180,503	131,306	3.04%	2.64%						
61-90 Days Delinquent	418	498	2,125,313	2,304,213	94,270	95,981	1.50%	1.64%						
91-120 Days Delinquent	523	286	2,556,974	1,421,321	138,675	67,793	1.82%	1.01%						
121-150 Days Delinquent	989	391	5,222,557	1,844,217	285,298	109,962	3.73%	1.33%						
151-180 Days Delinquent	72	909	377,431	4,790,606	16,839	292,600	0.27%	3.47%						
181-210 Days Delinquent	57	62	260,138	324,505	20,164	15,931	0.19%	0.23%						
211-240 Days Delinquent	46	52	219,673	263,801	11,199	17,562	0.16%	0.19%						
241-270 Days Delinquent	29	32	151,689	161,670	10,618	9,249	0.11%	0.12%						
271+ Days Delinquent	20	23	118,688	103,479	7,709	8,361	0.09%	0.08%						
Total Repayment	24,243	23,827	110,102,377	108,278,235	4,282,990	4,286,792	77.41%	76.76%						
In School	67	72	420,011	433,530	169,360	174,666	0.40%	0.41%						
Grace	10	5	37,969	24,450	21,072	17,033	0.04%	0.03%						
Forbearance	3,511	3,669	20,886,715	22,190,340	745,864	781,919	14.64%	15.67%						
Deferment	2,157	2,041	9,674,489	9,041,337	627,086	612,514	6.97%	6.58%						
Claims in Progress	85	70	378,348	364,939	30,425	26,881	0.27%	0.27%						
Claims Denied	111	110	328,439	334,170	68,406	71,124	0.27%	0.28%						
Total Portfolio	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	18,102	17,870	70,272,564	69,686,064	2,907,083	2,912,845	49.52%	49.51%
2 Year	3,943	3,906	14,274,136	14,205,194	606,228	608,265	10.07%	10.10%
Graduate	4,538	4,470	33,758,393	33,373,693	1,627,319	1,662,210	23.95%	23.89%
Proprietary	2,794	2,753	11,985,212	11,940,550	576,502	561,515	8.50%	8.53%
Unknown	807	795	11,538,043	11,461,500	228,071	226,094	7.96%	7.97%
Total Balance	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	13,921	13,663	57,590,702	57,150,249	2,939,992	2,962,199	40.96%	40.99%
LIBOR+1.74/2.34	13,699	13,412	52,000,735	51,468,881	2,032,471	2,029,482	36.56%	36.48%
LIBOR+2.24	418	416	7,255,574	7,214,325	224,561	223,819	5.06%	5.07%
LIBOR+2.64	1,877	2,035	23,396,985	23,204,849	672,150	675,352	16.29%	16.29%
T+2.20/2.80	81	80	167,165	166,417	2,351	2,396	0.12%	0.12%
T+2.50/3.10	1	3	1,355	1,864	1	2	0.00%	0.00%
T+3.10	167	165	1,261,370	1,304,772	65,296	69,797	0.90%	0.94%
T+3.25	17	17	129,283	130,464	6,832	6,182	0.09%	0.09%
T+3.50	3	3	25,180	25,180	1,551	1,700	0.02%	0.02%
Total Pool Balance	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	63	61	359,127	355,311	11,726	11,765	0.25%	0.25%
1.5% Eligible	7	7	32,271	32,142	3,027	3,107	0.03%	0.02%
2.0% Eligible	48	39	132,790	105,607	4,309	3,995	0.09%	0.08%
3.0% Eligible	25	27	136,330	148,500	44,938	45,299	0.12%	0.13%
4.0% Eligible	12	12	58,833	58,885	1,246	1,201	0.04%	0.04%
None Offered & Qualified †	30,029	29,648	141,108,997	139,966,556	5,879,957	5,905,562	99.47%	99.48%
Total	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	2,113	2,074	8,385,148	8,299,945	355,169	358,676	5.91%	5.90%
.375% Qualified	15	15	293,471	292,747	11,000	11,842	0.20%	0.21%
1.0% Qualified	780	776	9,962,158	9,882,658	87,714	81,991	6.80%	6.79%
1.5 % Qualified	189	186	340,037	333,219	3,146	2,835	0.23%	0.23%
1.75% Qualified	16	16	264,929	263,592	846	817	0.18%	0.18%
2.0% Qualified	428	428	810,698	803,770	16,148	14,556	0.56%	0.56%
.25% Eligible	36	36	181,996	181,996	81,122	81,683	0.18%	0.18%
1.0% Eligible	39	37	1,154,044	1,354,606	38,296	67,179	0.81%	0.97%
1.50% Eligible	38	38	266,676	267,486	8,877	9,121	0.19%	0.19%
1.75% Eligible	3	3	9,813	9,813	17	32	0.01%	0.01%
2.0% Eligible	248	233	906,485	851,024	24,716	20,323	0.63%	0.59%
None Offered	26,279	25,952	119,252,893	118,126,145	5,318,152	5,321,874	84.30%	84.19%
Total	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,405	3,342	18,300,406	18,153,045	315,935	318,828	12.60%	12.60%
.33% Qualified	88	86	249,423	244,801	1,945	1,914	0.17%	0.17%
.50% Qualified	55	55	423,953	421,400	11,526	12,071	0.29%	0.29%
1.0% Qualified	120	120	325,657	324,912	9,512	9,723	0.23%	0.23%
1.25% Qualified	505	504	2,470,541	2,454,513	17,516	8,738	1.68%	1.68%
1.50% Qualified	14	14	247,750	247,213	18,116	18,477	0.18%	0.18%
1.75% Qualified	178	168	676,876	672,652	3,467	1,613	0.46%	0.46%
2.0% Qualified	526	523	1,650,600	1,663,287	44,460	45,315	1.15%	1.17%
2.50% Qualified	365	360	1,758,697	1,719,362	9,976	10,633	1.20%	1.18%
3.0% Qualified	171	168	410,346	400,829	4,823	4,268	0.28%	0.28%
.25% Eligible	8,542	8,431	41,643,467	41,207,953	1,651,049	1,642,854	29.30%	29.22%
.33% Eligible	258	256	1,005,762	1,006,374	37,441	37,716	0.71%	0.71%
.50% Eligible	96	96	1,129,070	1,136,523	44,867	39,999	0.79%	0.80%
1.0% Eligible	288	285	1,208,403	1,203,426	60,513	59,676	0.86%	0.86%
1.25% Eligible	1,053	1,047	6,693,137	6,685,384	332,241	347,368	4.75%	4.80%
1.50% Eligible	25	25	522,077	520,986	79,739	81,914	0.41%	0.41%
1.75% Eligible	451	451	2,040,852	2,026,318	64,871	65,282	1.43%	1.43%
2.0% Eligible	1,296	1,271	6,754,112	6,639,373	405,231	406,989	4.84%	4.80%
2.50% Eligible	240	235	1,469,194	1,465,329	43,043	42,331	1.02%	1.03%
3.0% Eligible	540	532	2,092,283	2,080,332	143,919	138,866	1.51%	1.51%
None Offered	11,968	11,825	50,755,742	50,392,989	2,645,013	2,676,354	36.14%	36.19%
Total	30,184	29,794	141,828,348	140,667,001	5,945,203	5,970,929	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned