

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	12/1/2020 to 12/31/2020
Distribution Date:	January 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,400	6,326	14,232,210	14,093,959	412,659	398,370	12.10%	12.10%	4.80%	4.80%	4.55%	4.55%	117.96	117.85
Unsubsidized Stafford	4,859	4,804	16,504,963	16,322,297	892,421	860,901	14.37%	14.34%	5.67%	5.67%	5.52%	5.51%	131.87	132.36
Subsidized Consolidation	3,625	3,574	39,179,390	38,758,094	949,312	916,012	33.16%	33.11%	5.18%	5.18%	4.36%	4.36%	155.90	156.15
Unsubsidized Consolidation	3,469	3,424	46,635,526	46,280,114	1,632,699	1,602,252	39.88%	39.96%	5.49%	5.50%	4.67%	4.69%	176.65	176.58
PLUS and Grad PLUS	92	90	439,072	437,950	27,047	27,024	0.39%	0.39%	7.00%	7.01%	6.95%	6.96%	96.08	96.04
SLS	16	16	119,475	119,796	3,341	3,309	0.10%	0.10%	3.34%	3.34%	3.34%	3.34%	71.58	71.37
HEAL														
Private (Non-FFELP)														
Total	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%	5.33%	5.33%	4.68%	4.69%	155.86	155.98
Loans by Floor Type														
Floor	10,403	10,277	77,585,484	76,758,104	2,339,456	2,250,654	66.04%	65.94%	4.86%	4.86%	3.94%	3.95%	157.44	157.26
Non-Floor	8,058	7,957	39,525,152	39,254,106	1,578,023	1,557,214	33.96%	34.06%	6.25%	6.25%	6.12%	6.12%	152.75	153.49
Total	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%	5.33%	5.33%	4.68%	4.69%	155.86	155.98
Portfolio by Loan Status														
Repayment														
Current	13,988	13,561	87,174,243	83,302,584	2,481,311	2,286,584	74.08%	71.43%						
31-60 Days Delinquent	562	637	3,540,259	5,006,022	88,145	219,472	3.00%	4.36%						
61-90 Days Delinquent	299	322	2,019,772	1,664,193	120,654	51,938	1.77%	1.43%						
91-120 Days Delinquent	326	201	2,115,618	1,672,715	112,986	108,019	1.84%	1.49%						
121-150 Days Delinquent	171	245	1,613,527	1,549,213	96,201	82,113	1.41%	1.36%						
151-180 Days Delinquent	89	156	648,594	1,286,563	25,514	77,233	0.56%	1.14%						
181-210 Days Delinquent	41	89	356,579	656,958	19,994	28,697	0.31%	0.57%						
211-240 Days Delinquent	56	29	562,101	266,682	27,857	17,561	0.49%	0.24%						
241-270 Days Delinquent	11	51	105,531	466,827	4,746	25,451	0.09%	0.41%						
271+ Days Delinquent	19	10	77,756	36,511	2,909	2,300	0.06%	0.03%						
Total Repayment	15,562	15,301	98,213,980	95,908,268	2,980,317	2,899,368	83.61%	82.46%						
In School	54	54	173,016	173,016	58,904	59,281	0.19%	0.20%						
Grace	24	22	124,342	118,976	78,946	75,133	0.17%	0.16%						
Forbearance	1,607	1,711	12,973,968	14,368,734	407,646	376,844	11.06%	12.31%						
Deferment	1,064	996	4,561,400	4,341,853	210,857	214,517	3.94%	3.80%						
Claims in Progress	64	63	535,876	529,053	40,380	35,900	0.48%	0.47%						
Claims Denied	86	87	528,054	572,310	140,429	146,825	0.55%	0.60%						
Total Portfolio	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	12,757	12,613	87,321,219	86,309,000	2,715,868	2,617,362	74.39%	74.22%
2 Year	3,547	3,488	13,879,245	13,826,736	481,991	479,971	11.87%	11.94%
Graduate	380	377	2,879,401	2,820,359	64,135	64,423	2.43%	2.41%
Proprietary	1,277	1,260	5,314,874	5,293,380	208,263	198,630	4.56%	4.58%
Unknown	500	496	7,715,897	7,762,735	447,222	447,482	6.75%	6.85%
Total Balance	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	3,791	3,741	12,235,438	12,140,807	611,251	600,990.94	10.62%	10.63%
LIBOR+1.74/2.34	6,559	6,493	16,203,594	16,129,725	564,043	543,599.43	13.85%	13.92%
LIBOR+2.24	364	362	5,229,170	5,218,288	134,630	138,692.70	4.43%	4.47%
LIBOR+2.64	6,602	6,504	71,636,116	70,770,888	1,794,161	1,717,203.22	60.67%	60.50%
T+2.20/2.80	344	343	812,383	811,337	26,244	25,897.59	0.69%	0.70%
T+2.50/3.10	29	25	88,575	70,481	3,022	2,263.22	0.08%	0.06%
T+3.10	717	712	10,439,174	10,404,451	722,855	716,207.85	9.22%	9.28%
T+3.25	54	53	465,663	465,710	61,257	62,993.66	0.44%	0.44%
T+3.50	1	1	523	523	16	19.49	0.00%	0.00%
Total Pool Balance	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	2,923	2,873	28,228,730	27,893,472	496,455	475,191	23.73%	23.67%
2% Qualified	2,000	1,989	11,146,738	11,116,058	193,280	160,340	9.37%	9.41%
1% Eligible	52	50	751,080	644,023	81,829	70,347	0.69%	0.60%
2% Eligible	229	199	915,467	778,113	34,281	33,733	0.79%	0.68%
None Offered	13,257	13,123	76,068,621	75,580,544	3,111,634	3,068,257	65.42%	65.64%
Total	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	12	36,490	36,274	353	376	0.03%	0.03%
.50% Qualified	1,330	1,306	10,030,052	9,900,015	53,387	48,508	8.33%	8.30%
1.25% Qualified	2,107	2,080	17,869,815	17,310,998	176,177	123,076	14.91%	14.55%
.25% Eligible	27	30	107,512	116,853	4,162	6,517	0.09%	0.10%
.50% Eligible	934	917	7,761,416	7,717,752	196,733	197,403	6.58%	6.61%
1.25% Eligible	2,861	2,844	20,767,405	20,856,231	816,528	788,621	17.83%	18.07%
None Offered	11,190	11,045	60,537,946	60,074,087	2,670,139	2,643,367	52.23%	52.34%
Total	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%
Principal Reduction:								
2% Eligible	91	91	325,037	324,669	11,807	12,189	0.28%	0.28%
None Offered & Qualified	18,370	18,143	116,785,599	115,687,541	3,905,672	3,795,679	99.72%	99.72%
Total	18,461	18,234	117,110,636	116,012,210	3,917,479	3,807,868	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned