

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	12/1/2020 to 12/31/2020
Distribution Date:	January 25, 2021
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	30,280	29,897	75,770,128	74,994,494	2,404,118	2,364,571.72	51.68%	51.68%	5.26%	5.26%	4.47%	4.47%	124.05	123.92
Unsubsidized Stafford	16,837	16,660	62,520,120	61,854,630	2,817,790	2,756,861.65	43.20%	43.16%	5.48%	5.47%	4.68%	4.68%	152.60	152.48
Subsidized Consolidation	159	158	2,548,439	2,538,643	102,886	106,065.61	1.75%	1.77%	5.62%	5.62%	5.21%	5.22%	177.00	177.08
Unsubsidized Consolidation	152	151	2,676,114	2,683,529	133,391	129,672.34	1.86%	1.88%	6.53%	6.53%	6.10%	6.18%	196.48	196.54
PLUS and Grad PLUS	251	248	2,097,562	2,087,775	158,418	159,058.11	1.49%	1.50%	7.91%	7.91%	6.93%	6.96%	142.82	143.82
HEAL	3	3	23,295	23,274	166	205.49	0.02%	0.01%	3.42%	3.42%	3.42%	3.42%	137.31	136.36
Private (Non-FFELP)														
Total	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%	5.42%	5.42%	4.64%	4.64%	138.84	138.75
Loans by Floor Type														
Floor	19,784	19,589	47,910,390	47,102,916	1,176,259	1,097,046	32.45%	32.20%	2.86%	2.83%	2.14%	2.12%	128.78	127.91
Non-Floor	27,898	27,528	97,725,268	97,079,429	4,440,510	4,419,389	67.55%	67.80%	6.67%	6.68%	5.86%	5.87%	143.77	144.01
Total	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%	5.42%	5.42%	4.64%	4.64%	138.84	138.75
Portfolio by Loan Status														
Repayment														
Current	35,072	32,366	100,120,075	90,112,908	3,561,461	3,022,853	68.55%	62.21%						
31-60 Days Delinquent	1,816	2,470	7,041,975	9,337,403	264,896	480,390	4.83%	6.56%						
61-90 Days Delinquent	410	1,212	1,308,169	4,697,322	45,170	197,228	0.90%	3.27%						
91-120 Days Delinquent	1,416	263	5,572,228	885,676	345,651	35,163	3.91%	0.62%						
121-150 Days Delinquent	1,102	1,128	4,808,376	4,235,247	287,342	278,076	3.37%	3.01%						
151-180 Days Delinquent	103	1,027	332,274	4,479,841	14,195	304,169	0.23%	3.20%						
181-210 Days Delinquent	27	117	57,848	484,840	1,988	27,516	0.04%	0.34%						
211-240 Days Delinquent	29	26	121,874	55,903	3,785	2,118	0.08%	0.04%						
241-270 Days Delinquent	14	26	48,815	115,860	2,730	3,817	0.03%	0.08%						
271+ Days Delinquent	44	17	178,843	29,539	10,688	2,374	0.13%	0.02%						
Total Repayment	40,033	38,652	119,590,477	114,434,539	4,537,906	4,353,704	82.07%	79.35%						
In School	87	78	199,839	170,232	62,763	56,976	0.18%	0.15%						
Grace	13	19	27,884	53,075	4,765	10,949	0.02%	0.04%						
Forbearance	4,441	5,340	17,081,368	20,935,915	558,528	643,146	11.66%	14.41%						
Deferment	3,026	2,917	8,391,958	8,168,971	380,422	372,157	5.80%	5.71%						
Claims in Progress	44	73	175,657	251,194	8,843	15,139	0.12%	0.18%						
Claims Denied	38	38	168,475	168,419	63,542	64,364	0.15%	0.16%						
Total Portfolio	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	30,992	30,630	87,122,659	86,335,882	3,337,028	3,277,819	59.81%	59.86%
2 Year	7,665	7,569	19,758,502	19,689,233	841,295	820,679	13.62%	13.70%
Graduate	4,300	4,222	24,240,611	23,622,495	797,771	777,387	16.55%	16.30%
Proprietary	4,700	4,671	14,212,587	14,233,650	581,312	580,128	9.78%	9.90%
Unknown	25	25	301,299	301,085	59,363	60,422	0.24%	0.24%
Total Balance	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,307	6,226	19,972,303	19,892,336	1,035,646	1,027,519	13.89%	13.97%
LIBOR+1.74/2.34	40,059	39,543	116,762,313	115,854,178	4,075,888	4,030,460	79.89%	80.08%
LIBOR+2.24	4	4	62,157	61,879	105	162	0.04%	0.04%
LIBOR+2.64	869	916	6,383,199	5,826,542	388,085	320,094	4.48%	4.11%
T+2.20/2.80	113	111	232,998	231,515	7,732	8,042	0.16%	0.16%
T+2.50/3.10	3	2	2,327	736	11	4	0.00%	0.00%
T+3.10	254	243	1,685,463	1,678,611	59,377	61,363	1.15%	1.16%
T+3.25	59	58	485,102	587,057	45,987	64,593	0.35%	0.44%
T+3.50	14	14	49,796	49,491	3,938	4,198	0.04%	0.04%
Total Pool Balance	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	73	73	893,345	890,082	10,908	12,149	0.60%	0.60%
2% Qualified	15,988	15,774	41,569,771	41,183,290	1,297,270	1,256,388	28.34%	28.35%
1% Eligible	38	37	1,064,463	983,648	78,657	71,703	0.76%	0.71%
2% Eligible	4,660	4,232	19,042,696	17,127,563	788,115	686,481	13.11%	11.90%
None Offered	26,923	27,001	83,065,383	83,997,762	3,441,819	3,489,714	57.19%	58.44%
Total	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	7	7	65,637	65,283	217	279	0.04%	0.05%
.50% Qualified	1,138	1,126	2,937,332	2,927,547	103,464	100,915	2.01%	2.02%
1.25% Qualified	13,536	13,429	34,088,221	33,755,276	514,232	500,084	22.88%	22.88%
.25% Eligible	5	5	38,350	39,201	1,949	1,311	0.03%	0.03%
.50% Eligible	3,293	3,245	11,406,662	11,290,778	682,675	675,282	7.99%	7.99%
1.25% Eligible	29,703	29,305	97,099,456	96,104,260	4,314,232	4,238,564	67.05%	67.03%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,541	2,498	8,201,941	8,104,496	416,057	405,245	5.70%	5.68%
None Offered & Qualified	45,141	44,619	137,433,717	136,077,849	5,200,712	5,111,190	94.30%	94.32%
Total	47,682	47,117	145,635,658	144,182,345	5,616,769	5,516,435	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned