Issuer :	**State Board of Regents of the State of Utah**
Indenture Name:	**2015 Trust Estate**
Collection Period:	**12/1/2020 to 12/31/2020**
Report Posting Date:	January 25, 2021
Contact Name:	Robert T McRae
Contact Phone:	(801) 321-7180
Contact Fax:	(801) 321-7174
Contact Email:	bmcrae@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Activity

	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	**141,828,348**	**147,789,787**						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,383,043)	(1,683,219)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(103,479)	(111,840)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	324,953		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		672,216	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	222	(13,132)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	**140,667,001**	**146,653,813**						

CPR	**4.01%**	**Current Month**	**14.15%**	**Cumulative**

Gross Defaults/Claims and Net Rejected Claims

Claims	**Default Amount During Period**	**Cumulative $ Since 8/1/2014**	**Cumulative % Since 11/1/2012**
Subsidized Stafford	38,948	8,042,068	1.998%
Unsubsidized Stafford	50,484	10,535,553	2.617%
Consolidation	-	1,777,286	0.441%
PLUS and Grad PLUS	-	767,164	0.191%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
Total Net Claims	**89,432**	**20,886,131**	**5.202%**

Current and Cumulative Default Rate

Current Period's Defaults ($)	$	103,479
Current period payments (recoveries) from Guarantor ($)	$	103,173
Current period borrower recoveries ($)		-
Cumulative Recoveries ($)	$	83,621,894
Servicer Reject Rate (FFELP) (%)		0.00%
Cumulative Servicer Reject Rate (FFELP) (%)		1.14%

Loan Status Percentage / Weighted Average Time until Repayment

	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.41%	20.51
Grace	0.03%	3.34
Forbearance	15.67%	10.25
Deferment	6.58%	20.69
	% of Pool	**W.A. Time in Repayment (months) (a)**
Repayment	76.76%	134.57
Claims	0.54%	136.76
Total Portfolio	**100.00%**	

(a) Includes Grace period.