

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	12/1/2020	to	12/31/2020
Report Posting Date:	January 25, 2021		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcrae@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	117,110,636	121,051,746						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,242,922)	(1,471,889)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(36,368)	(38,481)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	322,880		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		453,909	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(142,016)	(151,336)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	116,012,210	119,843,949						

CPR	6.01% Current Month	9.73% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	62,801	3,841,477	1.322%
Unsubsidized Stafford	108,200	7,621,584	2.622%
Consolidation	52,753	15,930,199	5.481%
PLUS and Grad PLUS	-	175,484	0.060%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	223,754	27,303,452	9.477%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 36,368
Current period payments (recoveries) from Guarantor (\$)	\$ 210,653
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 58,200,759
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.98%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.20%	25.91
Grace	0.16%	3.00
Forbearance	12.31%	3.41
Deferment	3.80%	18.11
		W.A. Time in Repayment (months) (a)
Repayment	82.46%	188.22
Claims	1.07%	187.26
Total Portfolio	100.00%	

(a) Includes Grace period.