

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>12/1/2020</b>	<b>to</b>	<b>12/31/2020</b>
<b>Report Posting Date:</b>	January 25, 2021		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	bmcrae@utahsbr.edu		
<b>Website:</b>	<a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a>		

<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>145,635,658</b>	<b>151,268,581</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,679,843)	(1,919,491)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(28,029)	(29,686)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	393,469		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		549,885	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(138,910)	(154,569)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>144,182,345</b>	<b>149,714,721</b>						

<b>CPR</b>	<b>6.13%</b> Current Month	<b>9.34%</b> Cumulative
------------	----------------------------	-------------------------

<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 11/1/2012</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	133,610	34,739,633	6.419%
Unsubsidized Stafford	163,552	27,587,793	5.098%
Consolidation	-	2,913,320	0.538%
PLUS and Grad PLUS	-	784,608	0.145%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(2,069)	0.000%
<b>Total Net Claims</b>	<b>297,162</b>	<b>66,023,285</b>	<b>12.588%</b>

  

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 28,029
Current period payments (recoveries) from Guarantor (\$)	\$ 284,379
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 86,643,431
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.00%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.15%	11.25
Grace	0.04%	2.93
Forbearance	14.41%	6.64
Deferment	5.71%	18.96
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	79.35%	143.39
Claims	0.33%	138.28
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.