

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2014 Trust Estate
Collection Period:	8/1/2020 to 8/31/2020
Distribution Date:	September 25, 2020
Contact Name:	Robert T McRae
Contact Phone:	(801) 321-7180
Contact Fax:	(801) 321-7174
Contact Email:	bmcrae@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	6,766	6,677	14,854,278	14,683,960	376,603	392,864	12.19%	12.18%	4.81%	4.80%	4.56%	4.56%	118.37	118.28
Unsubsidized Stafford	5,154	5,070	17,030,932	16,857,367	826,200	852,077	14.30%	14.30%	5.67%	5.67%	5.51%	5.51%	130.96	131.28
Subsidized Consolidation	3,779	3,739	40,525,614	40,144,544	859,231	905,618	33.13%	33.15%	5.17%	5.17%	4.36%	4.35%	156.72	156.65
Unsubsidized Consolidation	3,609	3,576	48,227,214	47,751,110	1,576,759	1,634,347	39.88%	39.88%	5.49%	5.48%	4.68%	4.67%	176.68	176.77
PLUS and Grad PLUS	105	101	472,797	462,177	23,603	24,451	0.40%	0.39%	7.07%	7.06%	7.03%	7.01%	92.49	93.45
SLS	16	16	114,628	117,783	7,094	4,218	0.10%	0.10%	3.34%	3.34%	3.34%	3.34%	73.98	73.98
HEAL														
Private (Non-FFELP)														
Total	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%	5.33%	5.33%	4.68%	4.68%	156.01	156.08
Loans by Floor Type														
Floor	10,866	10,726	80,294,810	79,491,267	2,247,912	2,318,613	66.09%	66.07%	4.86%	4.86%	3.94%	3.94%	158.18	158.23
Non-Floor	8,563	8,453	40,930,653	40,525,674	1,421,578	1,494,962	33.91%	33.93%	6.25%	6.25%	6.13%	6.13%	151.76	151.84
Total	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%	5.33%	5.33%	4.68%	4.68%	156.01	156.08
Portfolio by Loan Status														
Repayment														
Current	15,149	14,524	93,849,548	89,690,369	2,408,801	2,448,999	77.07%	74.41%						
31-60 Days Delinquent	299	501	1,995,802	3,748,599	56,718	124,856	1.64%	3.13%						
61-90 Days Delinquent	144	174	785,841	1,034,751	19,979	37,644	0.65%	0.86%						
91-120 Days Delinquent	92	78	700,046	503,333	18,616	16,440	0.58%	0.42%						
121-150 Days Delinquent	39	68	181,846	636,675	4,380	20,788	0.15%	0.53%						
151-180 Days Delinquent	42	38	142,688	181,500	4,083	5,192	0.12%	0.15%						
181-210 Days Delinquent	56	36	355,929	94,907	12,028	2,797	0.29%	0.08%						
211-240 Days Delinquent	24	25	120,506	275,503	4,791	10,803	0.10%	0.23%						
241-270 Days Delinquent	57	21	226,912	104,408	10,112	4,991	0.19%	0.09%						
271+ Days Delinquent	37	56	156,378	178,419	8,395	9,348	0.13%	0.15%						
Total Repayment	15,939	15,521	98,515,496	96,448,464	2,547,903	2,681,858	80.92%	80.05%						
In School	78	76	297,357	291,991	134,489	131,175	0.35%	0.34%						
Grace	-	2	-	5,366	-	4,169	0.00%	0.01%						
Forbearance	2,130	2,356	16,588,915	17,583,592	534,494	580,527	13.71%	14.67%						
Deferment	1,121	1,056	4,494,743	4,379,165	227,891	228,456	3.78%	3.72%						
Claims in Progress	74	81	755,707	735,118	86,971	47,180	0.67%	0.63%						
Claims Denied	87	87	573,245	573,245	137,742	140,210	0.57%	0.58%						
Total Portfolio	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Portfolio by School Type *							
4 Year	13,429	13,275	90,793,005	89,735,854	2,594,608	2,673,134	74.77%	74.63%
2 Year	3,736	3,672	14,264,410	14,146,872	430,627	457,950	11.77%	11.79%
Graduate	398	392	2,908,606	2,895,818	68,542	69,390	2.38%	2.39%
Proprietary	1,330	1,311	5,436,272	5,393,487	184,019	192,707	4.50%	4.51%
Unknown	536	529	7,823,170	7,844,910	391,694	420,394	6.58%	6.68%
Total Balance	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	4,093	4,026	12,889,264	12,726,414	554,392	574,850	10.76%	10.74%
LIBOR+1.74/2.34	6,911	6,825	16,841,127	16,697,644	527,184	547,784	13.91%	13.93%
LIBOR+2.24	377	377	5,317,741	5,300,692	117,030	126,842	4.35%	4.38%
LIBOR+2.64	6,849	6,769	74,042,063	73,413,717	1,688,173	1,780,687	60.64%	60.72%
T+2.20/2.80	357	354	829,792	827,357	26,052	26,979	0.69%	0.69%
T+2.50/3.10	35	35	101,308	101,081	2,846	2,965	0.08%	0.08%
T+3.10	752	738	10,734,419	10,480,734	698,319	695,602	9.15%	9.03%
T+3.25	54	54	469,226	468,779	55,492	57,860	0.42%	0.43%
T+3.50	1	1	523	523	2	6	0.00%	0.00%
Total Pool Balance	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%
Borrower Benefits ‡								
Rate Reduction Benefits								
1% Qualified	3,093	3,056	29,496,202	29,222,977	503,719	523,124	24.02%	24.02%
2% Qualified	2,115	2,094	11,748,737	11,545,835	210,078	173,625	9.57%	9.46%
1% Eligible	35	33	686,090	657,291	70,834	73,737	0.61%	0.59%
2% Eligible	290	259	1,208,944	1,075,622	50,915	45,890	1.01%	0.91%
None Offered	13,896	13,737	78,085,490	77,515,216	2,833,944	2,997,199	64.79%	65.02%
Total	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%
Automatic Payment Benefit								
.25% Qualified	12	12	37,401	37,116	285	304	0.03%	0.03%
.50% Qualified	1,376	1,377	10,381,304	10,371,197	56,173	56,106	8.36%	8.42%
1.25% Qualified	2,192	2,159	18,548,508	18,350,049	156,055	161,735	14.98%	14.95%
.25% Eligible	28	27	110,048	106,523	3,435	3,869	0.09%	0.09%
.50% Eligible	998	972	8,082,358	7,919,491	182,567	195,814	6.62%	6.55%
1.25% Eligible	2,979	2,950	21,469,226	21,380,675	766,630	826,970	17.80%	17.94%
None Offered	11,844	11,682	62,596,618	61,851,890	2,504,345	2,568,777	52.12%	52.02%
Total	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%
Principal Reduction:								
2% Eligible	96	94	330,710	327,915	11,378	12,357	0.27%	0.27%
None Offered & Qualified	19,333	19,085	120,894,753	119,689,026	3,658,112	3,801,218	99.73%	99.73%
Total	19,429	19,179	121,225,463	120,016,941	3,669,490	3,813,575	100.00%	100.00%

‡ **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned