

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2015 Trust Estate		
Collection Period:	8/1/2020	to	8/31/2020
Report Posting Date:	September 25, 2020		
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Balance Sheet and Parity Calculations - 2015 Trust Estate

	Beginning Balance	Ending Balance
Assets		
Student Loan Principal	147,204,384	145,730,395
Student Loan Accrued Interest	5,613,614	5,772,519
Student Loan Receivable Allowance & Collections*	(720,527)	(720,527)
Student Loan Late Fees Receivable*	14,260	13,398
Other Receivables	-	-
Collection Fund	2,208,059	2,050,023
Reserve Fund	623,250	623,250
Dept. SAP Rebate Fund	1,137,038	392,468
Total Assets	156,080,077	153,861,526
Liabilities - 2015-1 Note		
Accrued Interest Payable	16,300	22,687
Student Loan Special Allowance	1,698,105	861,020
Notes Payable	139,438,821	137,927,542
Unamortized Bond Discounts*	(2,181,135)	(2,173,125)
Accounts Payable	87,229	86,014
Total Liabilities	139,059,320	136,724,138
Parity - 2015-1 Note	111.0%	111.3%
Liabilities - 2015-1A Note (Senior Note)		
Accrued Interest Payable	13,781	19,153
Student Loan Special Allowance	1,653,767	838,536
Notes Payable	128,588,821.42	127,077,542.07
Accounts Payable	84,951	83,768
Total Liabilities	130,341,321	128,018,999
Parity - 2015-1A Note (Senior Note)	120.3%	120.7%

* Excluded from Parity

Total Collections and Funds Available - 2015 Trust Estate

Total Collections

(a) Interest Collections		
Regular Interest Collections		316,833
ISP		
Borrower Interest Payment		
Reimbursement by Guarantors (of accrued interest)		4,548
Recoveries on Defaulted Alternative Loans		
Reimbursement by Sellers (borrower benefits, etc.)		
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
Total Interest Collections		321,381
(b) Principal collections		
Regular Principal Payments		1,372,465
Prepayments ³		89,685
Borrower Principal Payment		81,389
Recoveries on Defaulted Alternative Loans		
Reimbursement by Sellers (borrower benefits, etc.)		(28,293)
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
Total Principal Collections		1,515,246
(c) Fees		
Servicing and Administration Fees		(59,732)
Trustee Fees		-
Broker/Dealer and Auction Agent Fees		-
Total Fees		(59,732)
(d) Swap Payments (to the issuer)		
Swap		-
Termination Amounts		-
Total Swap Payments		-
(e) Investment Income		164
(f) Draws from Reserve		
(g) Other (please specify)		
Total Available Funds:		1,777,058

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.
Please refer to the CPR in the Portfolio Activity Report.**

Waterfall Activity - 2015 Trust Estate

Available Collection Fund Balance - September 1, 2020		1,771,298.04
(i)	Payments required under Joint Sharing Agreement	-
(ii)	Trustee Fee	-
(iii)	Servicing Fees	47,587.86
(iv)	Administration Fee	12,144.20
(v)	Interest Distribution Amount	100,471.25
(vi)	Deposit to the Reserve Fund	-
(vii)	Distributions for Consolidation Rebate Fee and Special Allowance net of Federal Interest Subsidy	415,134.70
(viii)	Principal Payment - September 25, 2020	1,195,960.04
Ending Collection Fund Balance		-