

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2012 Trust Estate</b>		
<b>Collection Period:</b>	<b>8/1/2020</b>	<b>to</b>	<b>8/31/2020</b>
<b>Report Posting Date:</b>	September 25, 2020		
<b>Contact Name:</b>	Robert T McRae		
<b>Contact Phone:</b>	(801) 321-7180		
<b>Contact Fax:</b>	(801) 321-7174		
<b>Contact Email:</b>	<a href="mailto:bmcrae@utahsbr.edu">bmcrae@utahsbr.edu</a>		
<b>Website:</b>	<a href="https://uheaa.org/reports/current-financial-reports/">https://uheaa.org/reports/current-financial-reports/</a>		

## Balance Sheet and Parity Calculations - 2012 Trust Estate

	<b>Beginning Balance</b>	<b>Ending Balance</b>
<b>Assets</b>		
Student Loan Principal	150,664,130	149,445,305
Student Loan Accrued Interest	5,331,196	5,459,778
Student Loan Receivable Allowance & Collections*	(661,487)	(661,487)
Student Loan Late Fees Receivable*	18,497	16,671
Other Receivables	-	-
Collection Fund	1,848,698	1,626,988
Reserve Fund	778,050	778,050
Dept. SAP Rebate Fund	924,763	317,269
<b>Total Assets</b>	<b>158,903,847</b>	<b>156,982,574</b>
<b>Liabilities</b>		
Notes Payable	132,010,613	130,786,380
Accrued Interest Payable	16,898	23,527
Student Loan Special Allowance	1,431,540	713,907
Accounts Payable	117,692	116,776
Other Accruals	-	-
<b>Total Liabilities</b>	<b>133,576,743</b>	<b>131,640,589</b>
<b>Parity</b>	<b>119.4%</b>	<b>119.7%</b>

\* Excluded from Parity

## Total Collections and Funds Available - 2012 Trust Estate

### **Total Collections**

(a) Interest Collections		
Regular Interest Collections	245,624	
ISP		
SAP		
Reimbursement by Guarantors (of accrued interest)	11,540	
Recoveries on Defaulted Alternative Loans		
Reimbursement by Sellers (borrower benefits, etc.)		
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
<b>Total Interest Collections</b>	<b>257,165</b>	
(b) Principal collections		
Regular Principal Payments	1,205,861	
Prepayments <sup>3</sup>	37,329	
Reimbursement by Guarantors	218,876	
Borrower Interest Payment		
Reimbursement by Sellers (borrower benefits, etc.)	(94,988)	
Purchases by Servicer/Seller		
Recoveries on Realized Losses		
<b>Total Principal Collections</b>	<b>1,367,077</b>	
(c) Fees		
Servicing and Administration Fees	(112,369)	
Trustee Fees	-	
Broker/Dealer and Auction Agent Fees	-	
<b>Total Fees</b>	<b>(112,369)</b>	
Borrower Principal Payment		
Swap	-	
Termination Amounts		
<b>Total Swap Payments</b>	<b>-</b>	
(e) Investment Income	134	
(f) Draws from Reserve		
(g) Other (please specify)		
<b>Total Available Funds:</b>	<b>1,512,007</b>	

**3 Not actual, "Prepayments" are estimated using a Constant Prepayment Rate (CPR) method.  
Please refer to the CPR in the Portfolio Activity Report.**

## Waterfall Activity - 2012 Trust Estate

<b>Available Collection Fund Balance -</b>	September 1, 2020	<b>1,160,862.56</b>
(i)	Payments required under Joint Sharing Agreement	
(ii)	Trustee Fee	-
(iii)	Servicing Fee	99,149.50
(iv)	Administration Fee	13,219.93
(v)	Interest Distribution Amount	104,189.66
(vi)	Deposit to the Reserve Fund	-
(vii)	Principal Payment - September 25, 2020	944,303.46
<b>Ending Collection Fund Balance</b>		<b>-</b>