

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2015 Trust Estate
Collection Period:	4/1/2020 to 4/30/2020
Distribution Date:	May 26, 2020
Contact Name:	Bob McRae
Contact Phone:	(801) 321-7180
Contact Fax:	(801) 321-7174
Contact Email:	bmcr@utahsbr.edu
Website:	https://uheaa.org/reports/current-financial-reports/

Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	17,791	17,448	49,783,101	49,075,580	1,049,268	1,066,859	32.03%	31.97%	6.24%	6.23%	6.08%	6.08%	119.51	121.12
Unsubsidized Stafford	14,269	13,989	68,131,539	67,194,850	2,785,450	2,753,517	44.69%	44.60%	6.52%	6.51%	6.36%	6.37%	140.10	141.98
Subsidized Consolidation	1,039	1,033	12,373,606	12,287,174	154,729	159,780	7.89%	7.94%	5.19%	5.17%	4.67%	4.68%	162.78	162.50
Unsubsidized Consolidation	983	973	18,331,669	18,219,673	313,457	338,616	11.75%	11.83%	5.37%	5.34%	4.82%	4.83%	190.38	190.74
PLUS and Grad PLUS	353	341	5,465,284	5,425,536	282,651	280,613	3.62%	3.64%	8.45%	8.42%	8.17%	8.19%	174.72	176.50
SLS	4	4	27,177	27,177	1,334	1,447	0.02%	0.02%	5.08%	5.08%	5.08%	5.08%	188.77	193.54
HEAL														
Private (Non-FFELP)														
Total	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%	6.25%	6.24%	6.02%	6.02%	142.49	143.99
Loans by Floor Type														
Floor	6,496	6,353	25,691,561	25,397,699	594,395	551,300	16.56%	16.55%	4.79%	4.78%	4.42%	4.42%	152.97	153.72
Non-Floor	27,943	27,435	128,420,815	126,832,291	3,992,494	4,049,532	83.44%	83.45%	6.55%	6.53%	6.34%	6.34%	140.39	142.04
Total	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%	6.25%	6.24%	6.02%	6.02%	142.49	143.99
Portfolio by Loan Status														
Repayment														
Current	24,182	23,681	102,887,451	98,530,815	2,593,997	2,492,325	66.47%	64.41%						
31-60 Days Delinquent	231	244	1,405,943	1,226,612	30,306	24,930	0.91%	0.80%						
61-90 Days Delinquent	189	128	1,452,614	816,592	39,478	24,146	0.94%	0.54%						
91-120 Days Delinquent	91	115	548,546	685,162	14,993	15,357	0.35%	0.45%						
121-150 Days Delinquent	88	60	418,743	351,477	13,548	12,575	0.27%	0.23%						
151-180 Days Delinquent	101	71	558,937	339,735	21,082	12,490	0.36%	0.22%						
181-210 Days Delinquent	88	59	422,468	313,114	20,688	14,022	0.28%	0.21%						
211-240 Days Delinquent	48	78	204,691	355,880	19,309	19,188	0.14%	0.24%						
241-270 Days Delinquent	67	40	409,427	144,799	21,749	16,612	0.27%	0.10%						
271+ Days Delinquent	62	56	231,577	324,649	17,231	19,829	0.16%	0.22%						
Total Repayment	25,147	24,532	108,540,397	103,088,835	2,792,381	2,651,474	70.15%	67.42%						
In School	97	78	509,167	463,757	187,627	175,493	0.44%	0.41%						
Grace	19	36	68,364	93,174	24,123	28,257	0.06%	0.08%						
Forbearance	5,945	6,225	30,602,159	35,696,291	710,975	952,244	19.73%	23.37%						
Deferment	2,854	2,715	12,488,458	11,908,546	700,123	697,507	8.31%	8.04%						
Claims in Progress	292	120	1,621,007	704,118	117,158	41,779	1.10%	0.47%						
Claims Denied	85	82	282,824	275,269	54,502	54,078	0.21%	0.21%						
Total Portfolio	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%						

Portfolio by School Type *	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	4 Year	20,260	19,941	74,325,978	73,910,057	2,104,362	2,191,581	48.16%
2 Year	4,560	4,427	15,532,283	15,177,487	461,082	440,967	10.08%	9.96%
Graduate	5,173	5,058	36,958,417	36,376,925	1,335,160	1,306,450	24.13%	24.03%
Proprietary	3,545	3,468	14,916,020	14,466,573	527,703	493,563	9.73%	9.54%
Unknown	901	894	12,379,678	12,298,948	158,582	168,271	7.90%	7.95%
Total Balance	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%

Portfolio by SAP Index

LIBOR+1.34/1.94	15,871	15,569	62,311,018	61,496,189	2,238,445	2,245,995	40.68%	40.64%
LIBOR+1.74/2.34	15,630	15,360	56,387,526	55,561,387	1,604,944	1,644,205	36.54%	36.48%
LIBOR+2.24	467	464	7,835,908	7,787,951	145,067	152,716	5.03%	5.06%
LIBOR+2.64	2,180	2,104	25,951,083	25,766,120	558,169	512,289	16.70%	16.76%
T+2.20/2.80	87	87	184,295	184,069	2,069	1,849	0.12%	0.12%
T+2.50/3.10	1	1	1,355	1,355	1	1	0.00%	0.00%
T+3.10	180	180	1,282,678	1,274,545	36,399	41,109	0.83%	0.84%
T+3.25	17	17	129,334	129,194	1,419	2,148	0.08%	0.08%
T+3.50	6	6	29,180	29,180	376	520	0.02%	0.02%
Total Pool Balance	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%

Borrower Benefits

Principal Reduction:

1.0% Eligible	84	76	460,425	423,235	11,907	8,904	0.30%	0.28%
1.5% Eligible	8	8	35,061	35,021	2,366	2,411	0.02%	0.02%
2.0% Eligible	43	44	130,167	130,553	2,645	2,872	0.08%	0.08%
3.0% Eligible	43	38	196,835	174,182	48,210	48,292	0.15%	0.14%
4.0% Eligible	15	15	70,717	71,198	1,200	849	0.05%	0.05%
None Offered & Qualified ‡	34,246	33,607	153,219,171	151,395,801	4,520,561	4,537,504	99.40%	99.43%
Total	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%

Rate Reduction Benefits

.25% Qualified	2,451	2,388	9,182,433	9,126,341	290,946	289,145	5.97%	6.00%
.375% Qualified	15	15	299,612	298,257	7,608	7,854	0.19%	0.20%
1.0% Qualified	874	867	10,991,884	10,879,290	66,488	69,564	6.97%	6.98%
1.5 % Qualified	240	228	438,522	421,232	3,560	3,728	0.28%	0.27%
1.75% Qualified	19	18	275,720	273,239	538	691	0.17%	0.17%
2.0% Qualified	506	503	896,111	882,478	9,983	10,764	0.57%	0.57%
.25% Eligible	45	43	229,153	208,653	91,479	82,619	0.20%	0.19%
1.0% Eligible	37	36	1,093,523	1,349,357	16,347	32,260	0.70%	0.88%
1.50% Eligible	40	40	269,056	272,349	9,428	6,911	0.18%	0.18%
1.75% Eligible	3	3	9,813	9,813	8	12	0.01%	0.01%
2.0% Eligible	296	289	1,081,227	1,061,042	26,926	26,143	0.70%	0.69%
None Offered	29,913	29,358	129,345,322	127,447,939	4,063,578	4,071,141	84.06%	83.86%
Total	34,439	33,788	154,112,376	152,229,990.49	4,586,889	4,600,832	100.00%	100.00%

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Ending	Ending	Ending	Ending	Ending	Ending	Ending	Ending
Automatic Payment Benefit								
.25% Qualified	3,827	3,736	19,567,933	19,351,951.8	229,903	246,960	12.48%	12.50%
.33% Qualified	87	83	269,708	262,131.4	1,259	1,174	0.17%	0.17%
.50% Qualified	66	62	472,087	469,249.7	6,757	7,241	0.30%	0.30%
1.0% Qualified	144	140	381,904	350,977.3	7,797	4,136	0.25%	0.23%
1.25% Qualified	526	527	2,627,871	2,622,855.5	14,424	14,645	1.66%	1.68%
1.50% Qualified	15	15	261,374	260,403.2	15,173	15,482	0.17%	0.18%
1.75% Qualified	200	194	722,031	720,476.6	3,614	3,512	0.46%	0.46%
2.0% Qualified	635	603	1,826,710	1,688,943.7	33,793	29,226	1.17%	1.10%
2.50% Qualified	478	445	2,160,950	2,037,384.5	12,558	8,833	1.37%	1.30%
3.0% Qualified	219	210	483,513	469,991.3	4,417	4,505	0.31%	0.30%
.25% Eligible	9,672	9,561	45,293,931	44,876,475.4	1,254,400	1,277,333	29.33%	29.43%
.33% Eligible	312	302	1,067,516	1,067,028.6	34,559	32,795	0.69%	0.70%
.50% Eligible	100	99	1,139,376	1,133,242.5	25,609	32,001	0.73%	0.74%
1.0% Eligible	343	336	1,315,742	1,332,573.4	46,680	50,582	0.86%	0.88%
1.25% Eligible	1,154	1,135	6,916,045	6,841,933.6	217,744	229,366	4.50%	4.51%
1.50% Eligible	31	31	661,602	654,808.6	68,039	71,560	0.46%	0.46%
1.75% Eligible	512	509	2,206,105	2,189,081.8	51,556	54,331	1.42%	1.43%
2.0% Eligible	1,511	1,483	7,485,480	7,368,399.6	315,658	310,073	4.92%	4.90%
2.50% Eligible	255	262	1,446,969	1,518,063.1	44,498	46,376	0.94%	1.00%
3.0% Eligible	635	623	2,370,290	2,355,615.1	121,747	121,725	1.57%	1.58%
None Offered	13,717	13,432	55,435,239	54,658,403.5	2,076,704	2,038,976	36.24%	36.15%
Total	34,439	33,788	154,112,376	152,229,990	4,586,889	4,600,832	100.00%	100.00%

Qualified - loan has earned and is receiving a benefit

Eligible - benefits are available, but not yet earned