

Issuer :	State Board of Regents of the State of Utah
Indenture Name:	2012 Trust Estate
Collection Period:	4/1/2020 to 4/30/2020
Distribution Date:	May 26, 2020
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Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Loans by Program Type														
Subsidized Stafford	33,619	33,078	81,763,837	81,026,329	1,734,131	1,764,075	52.17%	52.05%	6.04%	6.04%	5.23%	5.23%	122.91	124.82
Unsubsidized Stafford	18,576	18,324	66,435,359	66,046,599	2,282,517	2,298,362	42.94%	42.97%	6.15%	6.14%	5.34%	5.35%	150.38	152.45
Subsidized Consolidation	170	168	2,644,704	2,640,053	69,184	72,292	1.70%	1.70%	5.69%	5.69%	5.27%	5.29%	176.25	173.18
Unsubsidized Consolidation	162	160	2,752,273	2,759,733	83,389	78,868	1.77%	1.78%	6.57%	6.57%	6.11%	6.20%	199.96	194.94
PLUS and Grad PLUS	287	289	2,157,719	2,235,347	88,502	121,962	1.40%	1.48%	8.15%	8.17%	7.10%	7.24%	146.59	146.20
SLS	6	6	26,785	26,595	16	105	0.02%	0.02%	5.22%	5.22%	5.05%	5.05%	122.48	122.86
HEAL														
Private (Non-FFELP)														
Total	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	100.00%	6.12%	6.12%	5.32%	5.33%	137.22	139.00
Loans by Floor Type														
Floor	21,775	21,489	51,313,786	51,201,676	972,019	1,039,200	32.67%	32.84%	4.83%	4.84%	4.02%	4.04%	129.96	131.21
Non-Floor	31,045	30,536	104,466,891	103,532,980	3,285,720	3,296,464	67.33%	67.16%	6.75%	6.75%	5.96%	5.97%	140.79	142.85
Total	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	100.00%	6.12%	6.12%	5.32%	5.33%	137.22	139.00
Portfolio by Loan Status														
Repayment														
Current	37,764	36,798	102,877,259	101,611,285	2,568,047	2,589,934	65.89%	65.51%						
31-60 Days Delinquent	1,059	819	3,941,561	2,977,671	83,449	67,206	2.51%	1.91%						
61-90 Days Delinquent	634	613	2,120,763	2,385,465	37,728	56,365	1.35%	1.54%						
91-120 Days Delinquent	392	378	1,382,295	1,277,637	47,478	29,517	0.89%	0.82%						
121-150 Days Delinquent	393	297	1,446,192	1,060,427	40,757	44,447	0.93%	0.69%						
151-180 Days Delinquent	394	289	1,757,168	1,152,895	61,197	37,534	1.14%	0.75%						
181-210 Days Delinquent	279	295	1,066,513	1,346,955	45,894	51,751	0.69%	0.88%						
211-240 Days Delinquent	292	227	1,084,444	831,234	45,049	39,828	0.71%	0.55%						
241-270 Days Delinquent	307	251	1,220,595	1,017,215	59,228	47,610	0.80%	0.67%						
271+ Days Delinquent	164	228	709,368	917,581	44,912	50,755	0.47%	0.61%						
Total Repayment	41,678	40,195	117,606,158	114,578,365	3,033,739	3,014,947	75.38%	73.93%						
In School	72	100	183,567	228,914	49,830	60,640	0.15%	0.18%						
Grace	49	23	118,435	79,125	40,403	33,186	0.10%	0.07%						
Forbearance	6,525	7,398	24,843,979	27,303,516	530,399	622,342	15.86%	17.56%						
Deferment	4,011	3,887	11,165,229	10,734,290	444,288	433,821	7.25%	7.02%						
Claims in Progress	448	385	1,678,689	1,625,837	99,659	110,379	1.11%	1.09%						
Claims Denied	37	37	184,620	184,609	59,421	60,349	0.15%	0.15%						
Total Portfolio	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664.49	100.00%	100.00%						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Portfolio by School Type *								
4 Year	34,286	33,767	93,079,609	92,440,091	2,522,527	2,607,794	59.74%	59.75%
2 Year	8,545	8,394	20,960,269	20,906,408	650,144	645,263	13.50%	13.55%
Graduate	4,793	4,741	26,519,500	26,262,165	635,827	627,998	16.97%	16.91%
Proprietary	5,181	5,108	14,937,917	14,842,662	408,591	413,060	9.59%	9.59%
Unknown	15	15	283,382	283,330	40,650	41,549	0.20%	0.20%
Total Balance	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	100.00%
Portfolio by SAP Index								
LIBOR+1.34/1.94	6,990	6,849	21,054,664	20,898,027	783,778	791,095	13.65%	13.63%
LIBOR+1.74/2.34	44,207	43,602	125,129,524	124,028,459	3,132,647	3,135,576	80.14%	79.94%
LIBOR+2.24	2	2	28,729	28,467	77	71	0.02%	0.02%
LIBOR+2.64	1,104	1,059	7,074,939	7,302,063	281,625	341,563	4.60%	4.81%
T+2.20/2.80	132	131	250,079	248,376	5,056	5,699	0.16%	0.16%
T+2.50/3.10	10	10	26,487	26,487	41	41	0.02%	0.02%
T+3.10	291	288	1,745,234	1,732,907	31,362	36,340	1.11%	1.11%
T+3.25	69	69	418,740	417,878	21,117	23,014	0.27%	0.28%
T+3.50	15	15	52,281	51,992	2,036	2,265	0.03%	0.03%
Total Pool Balance	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	100.00%
Borrower Benefits †								
Rate Reduction Benefits								
1% Qualified	92	90	1,015,428	1,015,258	10,737	11,709	0.64%	0.64%
2% Qualified	18,073	18,112	43,647,795	44,691,724	939,266	1,101,469	27.86%	28.79%
1% Eligible	31	27	942,607	766,445	41,975	41,570	0.62%	0.51%
2% Eligible	5,727	5,347	23,588,198	22,193,800	886,569	711,484	15.29%	14.40%
None Offered	28,897	28,449	86,586,649	86,067,429	2,379,192	2,469,432	55.59%	55.66%
Total	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	99.9993%
Automatic Payment Benefit								
.25% Qualified	4	4	30,912	30,577	85	78	0.02%	0.02%
.50% Qualified	1,246	1,222	3,068,982	3,039,698	83,726	84,791	1.97%	1.96%
1.25% Qualified	14,855	14,665	36,874,280	36,425,918	464,383	448,952	23.33%	23.18%
.25% Eligible	8	8	74,424	76,471	2,467	756	0.05%	0.05%
.50% Eligible	3,691	3,595	12,085,742	11,979,007	507,883	511,204	7.87%	7.85%
1.25% Eligible	33,016	32,531	103,646,337	103,182,985	3,199,195	3,289,883	66.76%	66.94%
None Offered	-	-	-	-	-	-	0.00%	0.00%
Total	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	100.00%
Principal Reduction:								
2% Eligible	2,852	2,760	8,807,888	8,636,181	321,098	308,915	5.70%	5.62%
None Offered & Qualified	49,968	49,265	146,972,790	146,098,475	3,936,641	4,026,749	94.30%	94.38%
Total	52,820	52,025	155,780,677	154,734,656	4,257,739	4,335,664	100.00%	100.00%

† **Qualified** - loan has earned and is receiving a benefit **Eligible** - benefits are available, but not yet earned