

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>
<b>Indenture Name:</b>	<b>1993 Trust Estate</b>
<b>Collection Period:</b>	<b>4/1/2020 to 4/30/2020</b>
<b>Distribution Date:</b>	May 26, 2020
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### Portfolio Statistics

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued Interest		WA Statutory Borrower Rate		WA Effective Borrower Rate		WA Remaining Term (Months)	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Loans by Program Type</b>														
Subsidized Stafford	10,495	10,342	22,961,822	22,726,178	442,941	436,038	6.55%	6.54%	5.20%	5.20%	4.70%	4.70%	121.34	123.53
Unsubsidized Stafford	4,686	4,618	14,639,279	14,489,547	440,907	429,875	4.22%	4.21%	5.29%	5.29%	4.83%	4.84%	134.27	136.68
Subsidized Consolidation	14,232	14,071	148,442,447	146,952,707	1,882,581	1,899,986	42.06%	42.03%	4.49%	4.49%	3.45%	3.48%	150.40	151.35
Unsubsidized Consolidation	12,594	12,459	165,284,877	163,923,487	2,815,717	2,825,752	47.04%	47.08%	4.51%	4.51%	3.34%	3.38%	177.87	179.00
PLUS and Grad PLUS	47	45	277,152	273,456	6,984	7,724	0.08%	0.08%	5.82%	5.82%	5.72%	5.71%	74.90	75.43
SLS	42	41	186,238	187,037	5,037	4,546	0.05%	0.06%	5.12%	5.12%	5.06%	5.06%	149.05	149.43
HEAL														
Private (Non-FFELP)														
<b>Total</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.54%</b>	<b>3.57%</b>	<b>160.68</b>	<b>161.87</b>
<b>Loans by Floor Type</b>														
Floor	32,454	32,060	275,260,813	272,735,248	3,931,277	3,935,539	78.12%	78.12%	4.31%	4.31%	3.14%	3.17%	160.64	161.74
Non-Floor	9,642	9,516	76,531,002	75,817,164	1,662,890	1,668,382	21.88%	21.88%	5.56%	5.56%	5.00%	5.01%	160.80	162.34
<b>Total</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>	<b>4.58%</b>	<b>4.58%</b>	<b>3.54%</b>	<b>3.57%</b>	<b>160.68</b>	<b>161.87</b>
<b>Portfolio by Loan Status</b>														
<b>Repayment</b>														
Current	33,433	32,229	277,952,034	263,558,985	3,730,502	3,580,805	78.82%	75.43%						
31-60 Days Delinquent	532	568	5,039,534	4,017,725	100,992	81,054	1.44%	1.16%						
61-90 Days Delinquent	396	275	3,118,883	2,247,407	58,722	46,211	0.89%	0.65%						
91-120 Days Delinquent	257	221	2,236,084	1,781,158	61,572	47,091	0.64%	0.52%						
121-150 Days Delinquent	324	195	2,580,166	1,722,848	93,874	53,284	0.75%	0.50%						
151-180 Days Delinquent	208	237	1,938,698	1,953,867	52,030	87,467	0.56%	0.58%						
181-210 Days Delinquent	152	153	1,427,914	1,102,880	50,842	34,898	0.41%	0.32%						
211-240 Days Delinquent	131	112	1,021,058	1,178,020	44,672	47,686	0.30%	0.34%						
241-270 Days Delinquent	132	112	840,739	789,958	37,104	40,846	0.24%	0.23%						
271+ Days Delinquent	102	116	625,321	682,846	28,626	30,974	0.18%	0.20%						
<b>Total Repayment</b>	<b>35,667</b>	<b>34,218</b>	<b>296,780,431</b>	<b>279,035,694</b>	<b>4,258,936</b>	<b>4,050,316</b>	<b>84.23%</b>	<b>79.93%</b>						
In School	13	15	30,275	34,095	-	1,299	0.01%	0.01%						
Grace	30	28	77,430	73,610	26,864	25,707	0.03%	0.03%						
Forbearance	4,026	5,103	39,780,174	54,797,670	709,235	939,269	11.33%	15.74%						
Deferment	2,058	1,919	12,989,186	12,420,432	459,437	460,249	3.76%	3.64%						
Claims in Progress	243	234	2,007,971	2,064,563	102,394	89,385	0.59%	0.61%						
Claims Denied	59	59	126,348	126,348	37,301	37,696	0.05%	0.04%						
<b>Total Portfolio</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>						

	Number of Loans		Principal Balance		Accrued Interest		% of Balance Plus Accrued	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
<b>Portfolio by School Type *</b>								
4 Year	33,265	32,851	300,767,748	297,828,671	4,272,697	4,292,521	85.35%	85.31%
2 Year	4,615	4,559	22,312,993	22,105,630	531,057	524,878	6.39%	6.39%
Graduate	656	648	5,685,074	5,582,011	131,225	114,542	1.63%	1.61%
Proprietary	3,074	3,032	13,962,190	13,752,522	380,740	378,428	4.01%	3.99%
Unknown	486	486	9,063,810	9,283,578	278,448	293,552	2.62%	2.70%
<b>Total Balance</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Portfolio by SAP Index</b>								
LIBOR+1.34/1.94	849	831	2,490,664	2,476,198	73,916	75,558	0.72%	0.72%
LIBOR+1.74/2.34	11,546	11,408	27,881,800	27,709,214	576,967	568,859	7.96%	7.98%
LIBOR+2.24	705	703	9,627,756	9,597,970	223,193	230,120	2.76%	2.78%
LIBOR+2.64	25,617	25,317	285,347,257	282,790,955	3,534,672	3,563,505	80.83%	80.86%
T+2.20/2.80	976	962	2,386,995	2,359,502	52,874	53,776	0.68%	0.68%
T+2.50/3.10	90	90	280,813	280,748	16,211	16,646	0.08%	0.08%
T+3.10	2,139	2,092	22,486,566	22,042,505	1,052,250	1,033,815	6.59%	6.52%
T+3.25	163	162	1,230,357	1,235,794	57,802	54,996	0.36%	0.36%
T+3.50	11	11	59,607	59,526	6,282	6,646	0.02%	0.02%
<b>Total Pool Balance</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Borrower Benefits †</b>								
<b>Rate Reduction Benefits</b>								
1% Qualified	16,164	15,992	167,841,066	166,437,017	1,018,732	1,049,069	47.25%	47.29%
2% Qualified	3,058	3,080	5,491,152	5,723,480	103,210	115,692	1.56%	1.65%
1% Eligible	208	199	5,558,394	5,131,451	240,075	197,998	1.62%	1.51%
2% Eligible	1,445	1,401	5,254,330	5,169,148	168,264	150,754	1.52%	1.50%
None Offered	21,221	20,904	167,646,873	166,091,316	4,063,886	4,090,408	48.05%	48.05%
<b>Total</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Automatic Payment Benefit</b>								
.25% Qualified	181	178	1,624,169	1,611,025	16,573	18,109	0.46%	0.46%
.50% Qualified	3,198	3,148	25,497,098	25,219,938	148,400	144,053	7.18%	7.16%
1.25% Qualified	16,375	16,209	147,886,141	146,321,944	555,101	552,127	41.53%	41.47%
.25% Eligible	400	395	3,998,177	3,986,762	142,441	141,024	1.16%	1.17%
.50% Eligible	3,378	3,326	33,518,969	33,137,178	1,064,592	1,073,049	9.68%	9.66%
1.25% Eligible	18,467	18,225	137,453,159	136,492,857	3,644,883	3,652,094	39.48%	39.57%
None Offered	97	95	1,814,102	1,782,708	22,177	23,465	0.51%	0.51%
<b>Total</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Principal Reduction:</b>								
2% Eligible	280	268	782,708	761,777	23,082	22,186	0.23%	0.22%
None Offered & Qualified	41,816	41,308	351,009,107	347,790,635	5,571,085	5,581,735	99.77%	99.78%
<b>Total</b>	<b>42,096</b>	<b>41,576</b>	<b>351,791,815</b>	<b>348,552,412</b>	<b>5,594,167</b>	<b>5,603,921</b>	<b>100.00%</b>	<b>100.00%</b>

† **Qualified** - loan has earned and is receiving a benefit    **Eligible** - benefits are available, but not yet earned