

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2016 Trust Estate		
Collection Period:	4/1/2020	to	4/30/2020
Report Posting Date:	May 26, 2020		
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Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	233,544,742	240,539,656						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(2,451,403)	(2,866,083)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(554,156)	(580,651)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	404,970		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		1,021,827	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(444,769)	(525,221)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	230,499,384	237,589,527						

CPR	8.17%	Current Month	12.42%	Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsized Stafford	184,411	11,954,446	2.674%
Unsubsized Stafford	236,840	16,162,625	3.616%
Consolidation	126,590	3,103,916	0.694%
PLUS and Grad PLUS	-	869,579	0.195%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(279,328)	-0.063%
Total Net Claims	547,841	31,811,237	4.566%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 554,156
Current period payments (recoveries) from Guarantor (\$)	\$ 681,991
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 74,576,667
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	0.89%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.43%	18.85
Grace	0.06%	4.38
Forbearance	21.53%	2.75
Deferment	8.02%	17.56
	% of Pool	W.A. Time in Repayment (months) (a)
Repayment	69.26%	127.67
Claims	0.70%	129.21
Total Portfolio	100.00%	

(a) Includes Grace period.