

<b>Issuer :</b>	<b>State Board of Regents of the State of Utah</b>		
<b>Indenture Name:</b>	<b>2015 Trust Estate</b>		
<b>Collection Period:</b>	<b>4/1/2020</b>	<b>to</b>	<b>4/30/2020</b>
<b>Report Posting Date:</b>	May 26, 2020		
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<b>Portfolio Activity</b>								
	<b>Principal Only</b>	<b>Principal Plus Accrued Interest and Fees</b>	<b>Weighted Average Statutory Rate</b>	<b>Weighted Average Effective Rate</b>	<b>Weighted Average Remaining Term (Mos)</b>	<b>Number of Loans</b>	<b>Number of Accounts</b>	<b>ABI</b>
Beginning Balance	<b>154,112,376</b>	<b>158,746,186</b>						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(1,734,144)	(2,031,305)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(323,647)	(342,510)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	373,177		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		729,120	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(197,772)	(245,049)	n/a	n/a	n/a	n/a	n/a	n/a
<b>Ending Balance</b>	<b>152,229,990</b>	<b>156,856,442</b>						

<b>CPR</b>	<b>8.27%</b> Current Month	<b>14.64%</b> Cumulative
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<b>Gross Defaults/Claims and Net Rejected Claims</b>			
<b>Claims</b>	<b>Default Amount During Period</b>	<b>Cumulative \$ Since 8/1/2014</b>	<b>Cumulative % Since 11/1/2012</b>
Subsidized Stafford	82,548	7,639,343	1.898%
Unsubsidized Stafford	130,750	9,980,757	2.480%
Consolidation	34,498	1,777,286	0.442%
PLUS and Grad PLUS	-	711,594	0.177%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(235,940)	-0.059%
<b>Total Net Claims</b>	<b>247,795</b>	<b>19,873,040</b>	<b>2.853%</b>

<b>Current and Cumulative Default Rate</b>	
Current Period's Defaults (\$)	\$ 323,647
Current period payments (recoveries) from Guarantor (\$)	\$ 564,562
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 82,302,564
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.20%

<b>Loan Status Percentage / Weighted Average Time until Repayment</b>		
	<b>% of Pool</b>	<b>W.A. Time until Repayment (months) (a)</b>
In School	0.41%	17.27
Grace	0.08%	2.88
Forbearance	23.37%	3.04
Deferment	8.04%	18.57
		<b>W.A. Time in Repayment (months) (a)</b>
Repayment	67.42%	126.72
Claims	0.69%	120.42
<b>Total Portfolio</b>	<b>100.00%</b>	

(a) Includes Grace period.