

Issuer :	State Board of Regents of the State of Utah		
Indenture Name:	2014 Trust Estate		
Collection Period:	4/1/2020	to	4/30/2020
Report Posting Date:	May 26, 2020		
Contact Name:	Robert T McRae		
Contact Phone:	(801) 321-7180		
Contact Fax:	(801) 321-7174		
Contact Email:	bmcrae@utahsbr.edu		
Website:	https://uheaa.org/reports/current-financial-reports/		

Portfolio Activity								
	Principal Only	Principal Plus Accrued Interest and Fees	Weighted Average Statutory Rate	Weighted Average Effective Rate	Weighted Average Remaining Term (Mos)	Number of Loans	Number of Accounts	ABI
Beginning Balance	125,606,141	128,756,738						
Loans Added with Recycling/Acquisition			n/a	n/a	n/a	n/a	n/a	n/a
Loans Substituted/Transferred In			n/a	n/a	n/a	n/a	n/a	n/a
Loans Repaid/Prepaid	(577,220)	(777,034)	n/a	n/a	n/a	n/a	n/a	n/a
Loans Sold Out			n/a	n/a	n/a	n/a	n/a	n/a
Loans Defaulted	(770,995)	(812,042)	n/a	n/a	n/a	n/a	n/a	n/a
Capitalized Interest	199,309		n/a	n/a	n/a	n/a	n/a	n/a
Interest Accrual		488,927	n/a	n/a	n/a	n/a	n/a	n/a
Other Adjustments	(3,837)	(36,038)	n/a	n/a	n/a	n/a	n/a	n/a
Ending Balance	124,453,399	127,620,551						

CPR	5.42% Current Month	9.79% Cumulative
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Gross Defaults/Claims and Net Rejected Claims			
Claims	Default Amount During Period	Cumulative \$ Since 8/1/2014	Cumulative % Since 11/1/2012
Subsidized Stafford	39,642	3,617,198	1.247%
Unsubsidized Stafford	35,765	7,354,090	2.535%
Consolidation	138,211	14,675,336	5.059%
PLUS and Grad PLUS	-	169,804	0.059%
SLS			
HEAL			
Private (Non-FFELP)			
Net Rejected Claims	-	(265,292)	-0.092%
Total Net Claims	213,618	25,551,136	3.668%

Current and Cumulative Default Rate	
Current Period's Defaults (\$)	\$ 770,995
Current period payments (recoveries) from Guarantor (\$)	\$ 789,670
Current period borrower recoveries (\$)	-
Cumulative Recoveries (\$)	\$ 55,383,093
Servicer Reject Rate (FFELP) (%)	0.00%
Cumulative Servicer Reject Rate (FFELP) (%)	1.05%

Loan Status Percentage / Weighted Average Time until Repayment		
	% of Pool	W.A. Time until Repayment (months) (a)
In School	0.33%	19.60
Grace	0.02%	1.00
Forbearance	16.10%	2.69
Deferment	5.16%	12.28
		W.A. Time in Repayment (months) (a)
Repayment	77.33%	178.12
Claims	1.06%	165.66
Total Portfolio	100.00%	

(a) Includes Grace period.